

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

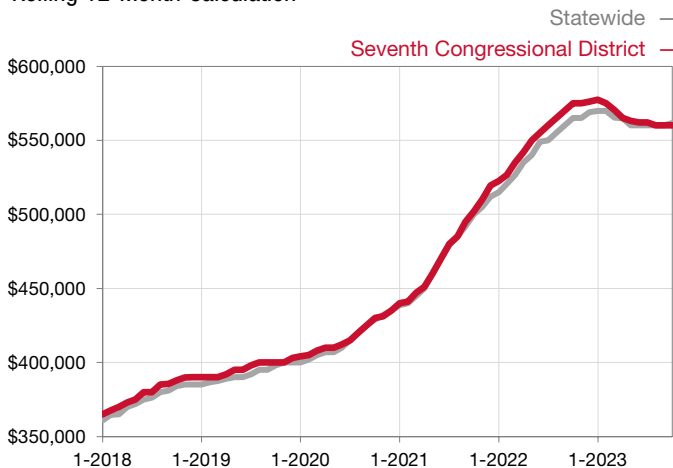
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	636	678	+ 6.6%	9,120	7,331	- 19.6%
Sold Listings	576	521	- 9.5%	7,156	5,980	- 16.4%
Median Sales Price*	\$570,400	\$565,000	- 0.9%	\$581,000	\$565,000	- 2.8%
Average Sales Price*	\$603,774	\$626,877	+ 3.8%	\$633,140	\$618,088	- 2.4%
Percent of List Price Received*	98.7%	99.2%	+ 0.5%	103.0%	100.0%	- 2.9%
Days on Market Until Sale	28	32	+ 14.3%	15	32	+ 113.3%
Inventory of Homes for Sale	1,633	1,170	- 28.4%	--	--	--
Months Supply of Inventory	2.2	2.0	- 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	310	251	- 19.0%	3,960	3,215	- 18.8%
Sold Listings	282	228	- 19.1%	3,492	2,717	- 22.2%
Median Sales Price*	\$360,500	\$375,000	+ 4.0%	\$375,000	\$375,000	0.0%
Average Sales Price*	\$395,096	\$393,742	- 0.3%	\$396,558	\$397,141	+ 0.1%
Percent of List Price Received*	99.5%	99.3%	- 0.2%	103.4%	99.9%	- 3.4%
Days on Market Until Sale	22	27	+ 22.7%	13	27	+ 107.7%
Inventory of Homes for Sale	601	443	- 26.3%	--	--	--
Months Supply of Inventory	1.7	1.7	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

