

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Sixth Congressional District

Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	1,053	954	- 9.4%	15,825	12,381	- 21.8%
Sold Listings	956	839	- 12.2%	12,383	9,941	- 19.7%
Median Sales Price*	\$662,500	\$695,000	+ 4.9%	\$700,000	\$690,000	- 1.4%
Average Sales Price*	\$781,778	\$839,668	+ 7.4%	\$823,843	\$817,391	- 0.8%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	102.4%	99.5%	- 2.8%
Days on Market Until Sale	34	34	0.0%	18	34	+ 88.9%
Inventory of Homes for Sale	2,886	2,198	- 23.8%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

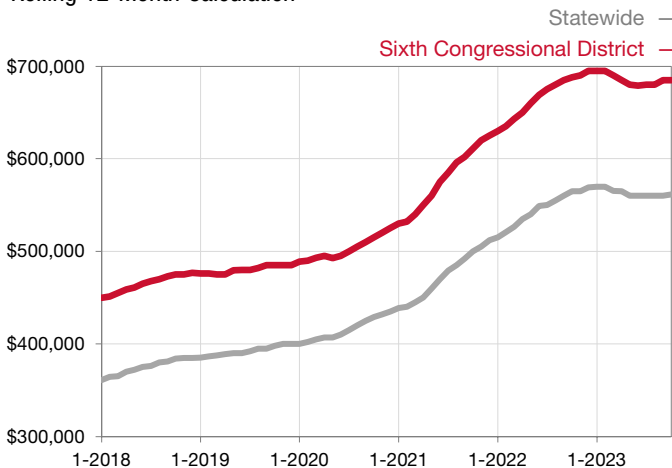
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
New Listings	251	312	+ 24.3%	3,647	3,340	- 8.4%
Sold Listings	259	255	- 1.5%	3,171	2,781	- 12.3%
Median Sales Price*	\$424,990	\$439,950	+ 3.5%	\$433,950	\$436,000	+ 0.5%
Average Sales Price*	\$462,004	\$487,313	+ 5.5%	\$456,455	\$462,850	+ 1.4%
Percent of List Price Received*	98.9%	99.3%	+ 0.4%	102.7%	99.6%	- 3.0%
Days on Market Until Sale	24	35	+ 45.8%	13	31	+ 138.5%
Inventory of Homes for Sale	529	520	- 1.7%	--	--	--
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

