

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	28	39	+ 39.3%	604	499	- 17.4%
Sold Listings	44	41	- 6.8%	396	354	- 10.6%
Median Sales Price*	\$2,042,500	\$1,694,250	- 17.1%	\$1,863,317	\$1,750,000	- 6.1%
Average Sales Price*	\$2,291,694	\$1,981,780	- 13.5%	\$2,119,580	\$1,997,238	- 5.8%
Percent of List Price Received*	97.6%	97.2%	- 0.4%	99.0%	97.7%	- 1.3%
Days on Market Until Sale	67	66	- 1.5%	37	58	+ 56.8%
Inventory of Homes for Sale	201	171	- 14.9%	--	--	--
Months Supply of Inventory	4.8	4.8	0.0%	--	--	--

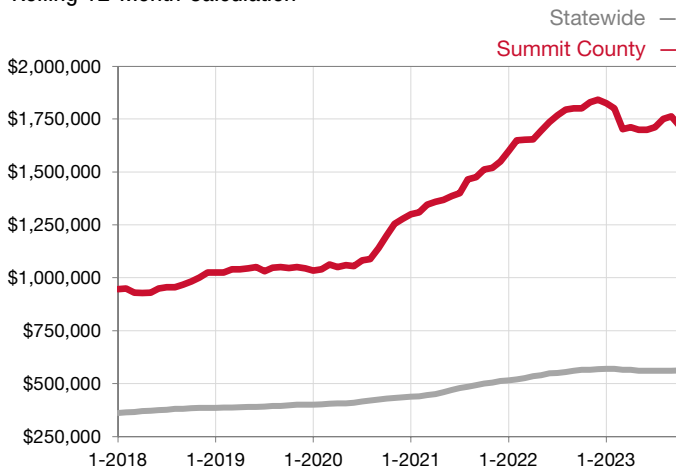
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	73	99	+ 35.6%	1,262	1,149	- 9.0%
Sold Listings	101	94	- 6.9%	856	810	- 5.4%
Median Sales Price*	\$685,000	\$847,500	+ 23.7%	\$725,000	\$771,150	+ 6.4%
Average Sales Price*	\$824,613	\$911,359	+ 10.5%	\$834,369	\$871,898	+ 4.5%
Percent of List Price Received*	97.4%	97.9%	+ 0.5%	99.8%	97.8%	- 2.0%
Days on Market Until Sale	43	45	+ 4.7%	23	40	+ 73.9%
Inventory of Homes for Sale	381	345	- 9.4%	--	--	--
Months Supply of Inventory	4.4	4.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

