

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

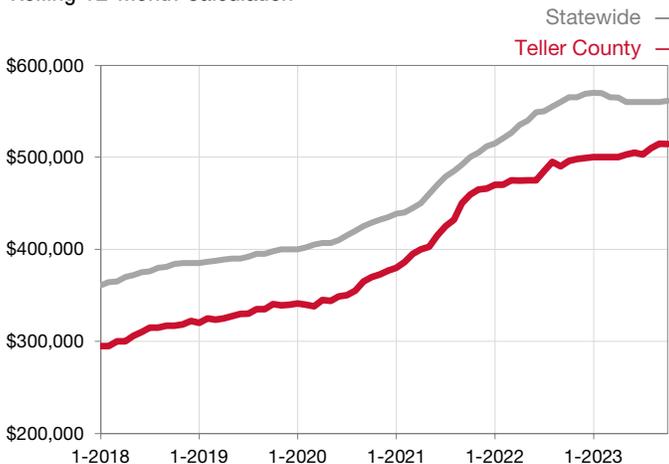
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	69	54	- 21.7%	861	782	- 9.2%
Sold Listings	70	48	- 31.4%	644	496	- 23.0%
Median Sales Price*	\$508,158	\$492,500	- 3.1%	\$500,000	\$520,000	+ 4.0%
Average Sales Price*	\$571,710	\$562,355	- 1.6%	\$539,047	\$575,167	+ 6.7%
Percent of List Price Received*	97.5%	97.7%	+ 0.2%	100.3%	98.3%	- 2.0%
Days on Market Until Sale	42	38	- 9.5%	22	46	+ 109.1%
Inventory of Homes for Sale	215	225	+ 4.7%	--	--	--
Months Supply of Inventory	3.2	4.6	+ 43.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	5	--	41	65	+ 58.5%
Sold Listings	1	2	+ 100.0%	41	34	- 17.1%
Median Sales Price*	\$525,000	\$427,000	- 18.7%	\$373,000	\$382,500	+ 2.5%
Average Sales Price*	\$525,000	\$427,000	- 18.7%	\$386,592	\$368,444	- 4.7%
Percent of List Price Received*	100.0%	98.0%	- 2.0%	100.7%	97.5%	- 3.2%
Days on Market Until Sale	23	55	+ 139.1%	35	33	- 5.7%
Inventory of Homes for Sale	11	18	+ 63.6%	--	--	--
Months Supply of Inventory	2.4	5.2	+ 116.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

