

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Broomfield County

Contact the Boulder Area REALTOR® Association or Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

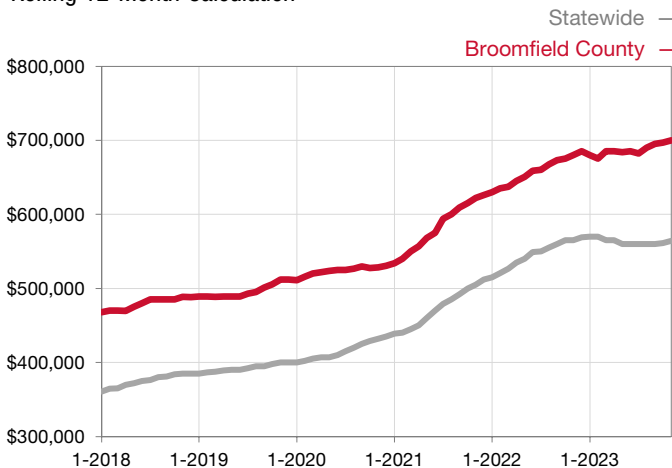
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	44	37	- 15.9%	953	758	- 20.5%
Sold Listings	50	42	- 16.0%	753	627	- 16.7%
Median Sales Price*	\$656,000	\$700,750	+ 6.8%	\$685,000	\$700,000	+ 2.2%
Average Sales Price*	\$736,808	\$857,209	+ 16.3%	\$759,744	\$792,731	+ 4.3%
Percent of List Price Received*	98.5%	97.4%	- 1.1%	102.5%	99.3%	- 3.1%
Days on Market Until Sale	38	40	+ 5.3%	18	31	+ 72.2%
Inventory of Homes for Sale	132	105	- 20.5%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	15	20	+ 33.3%	265	258	- 2.6%
Sold Listings	27	19	- 29.6%	252	211	- 16.3%
Median Sales Price*	\$540,000	\$565,000	+ 4.6%	\$525,000	\$534,990	+ 1.9%
Average Sales Price*	\$512,409	\$524,611	+ 2.4%	\$508,510	\$517,976	+ 1.9%
Percent of List Price Received*	97.5%	98.8%	+ 1.3%	101.3%	99.3%	- 2.0%
Days on Market Until Sale	54	44	- 18.5%	23	46	+ 100.0%
Inventory of Homes for Sale	60	53	- 11.7%	--	--	--
Months Supply of Inventory	2.6	2.8	+ 7.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

