

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Denver County

Contact the Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

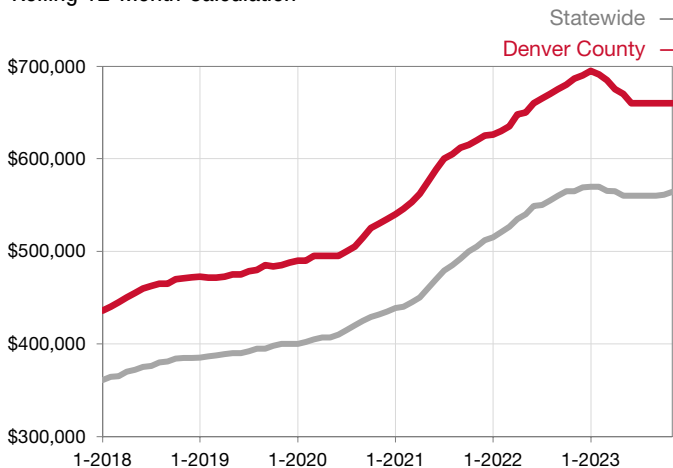
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	355	<b>352</b>	- 0.8%	7,615	<b>6,224</b>	- 18.3%
Sold Listings	393	<b>316</b>	- 19.6%	6,144	<b>4,755</b>	- 22.6%
Median Sales Price*	\$668,000	<b>\$653,001</b>	- 2.2%	\$695,000	<b>\$663,000</b>	- 4.6%
Average Sales Price*	\$825,543	<b>\$834,247</b>	+ 1.1%	\$882,356	<b>\$861,900</b>	- 2.3%
Percent of List Price Received*	98.0%	<b>98.2%</b>	+ 0.2%	103.3%	<b>99.6%</b>	- 3.6%
Days on Market Until Sale	29	<b>36</b>	+ 24.1%	14	<b>27</b>	+ 92.9%
Inventory of Homes for Sale	1,091	<b>877</b>	- 19.6%	--	--	--
Months Supply of Inventory	1.9	<b>2.1</b>	+ 10.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	264	<b>257</b>	- 2.7%	6,056	<b>5,222</b>	- 13.8%
Sold Listings	279	<b>273</b>	- 2.2%	5,258	<b>3,854</b>	- 26.7%
Median Sales Price*	\$425,000	<b>\$435,000</b>	+ 2.4%	\$452,500	<b>\$435,000</b>	- 3.9%
Average Sales Price*	\$557,718	<b>\$542,451</b>	- 2.7%	\$566,089	<b>\$546,605</b>	- 3.4%
Percent of List Price Received*	98.6%	<b>98.4%</b>	- 0.2%	102.3%	<b>99.4%</b>	- 2.8%
Days on Market Until Sale	31	<b>40</b>	+ 29.0%	19	<b>32</b>	+ 68.4%
Inventory of Homes for Sale	879	<b>821</b>	- 6.6%	--	--	--
Months Supply of Inventory	1.8	<b>2.4</b>	+ 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

