

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

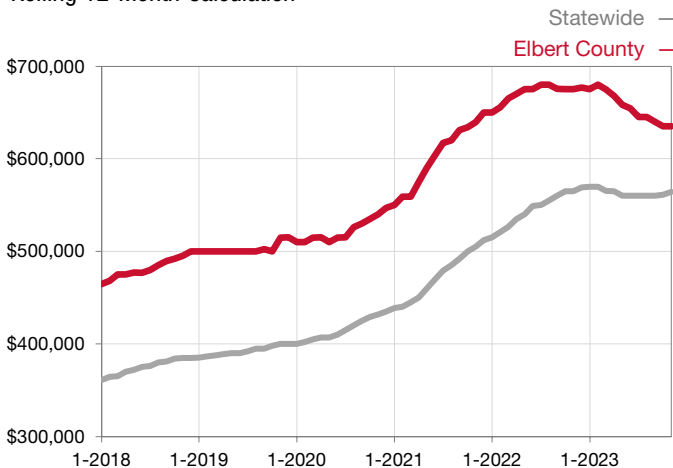
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	27	53	+ 96.3%	714	691	- 3.2%
Sold Listings	38	43	+ 13.2%	564	522	- 7.4%
Median Sales Price*	\$568,500	<b>\$536,055</b>	- 5.7%	\$680,000	<b>\$635,000</b>	- 6.6%
Average Sales Price*	\$634,622	<b>\$634,301</b>	- 0.1%	\$754,853	<b>\$735,924</b>	- 2.5%
Percent of List Price Received*	98.9%	<b>98.9%</b>	0.0%	100.1%	<b>98.6%</b>	- 1.5%
Days on Market Until Sale	54	37	- 31.5%	32	58	+ 81.3%
Inventory of Homes for Sale	196	142	- 27.6%	--	--	--
Months Supply of Inventory	3.7	3.1	- 16.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	4	4	0.0%
Sold Listings	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	<b>\$0</b>	--	\$310,000	<b>\$335,000</b>	+ 8.1%
Average Sales Price*	\$0	<b>\$0</b>	--	\$318,333	<b>\$335,000</b>	+ 5.2%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	106.6%	<b>98.6%</b>	- 7.5%
Days on Market Until Sale	0	0	--	3	6	+ 100.0%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	3.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

