

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	944	903	- 4.3%	19,181	14,856	- 22.5%
Sold Listings	972	777	- 20.1%	15,013	11,378	- 24.2%
Median Sales Price*	\$455,000	\$470,000	+ 3.3%	\$477,000	\$475,000	- 0.4%
Average Sales Price*	\$525,433	\$540,354	+ 2.8%	\$539,823	\$540,983	+ 0.2%
Percent of List Price Received*	98.3%	98.4%	+ 0.1%	101.1%	99.1%	- 2.0%
Days on Market Until Sale	38	44	+ 15.8%	21	41	+ 95.2%
Inventory of Homes for Sale	3,305	2,924	- 11.5%	--	--	--
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

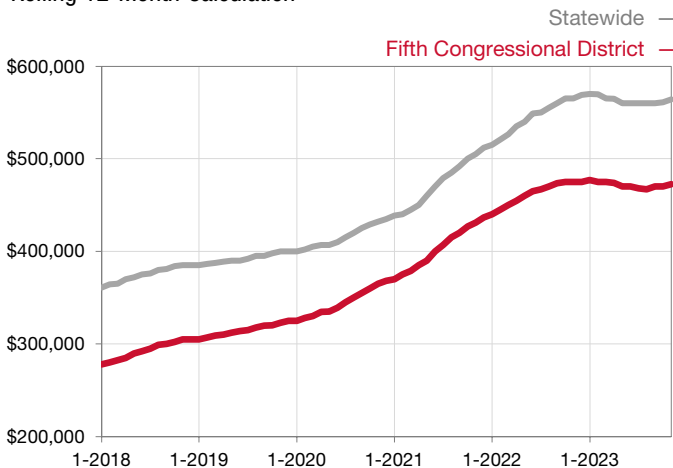
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	143	154	+ 7.7%	2,480	2,181	- 12.1%
Sold Listings	136	109	- 19.9%	2,185	1,566	- 28.3%
Median Sales Price*	\$350,000	\$343,000	- 2.0%	\$355,000	\$342,000	- 3.7%
Average Sales Price*	\$358,832	\$389,103	+ 8.4%	\$368,906	\$370,062	+ 0.3%
Percent of List Price Received*	99.0%	98.8%	- 0.2%	101.5%	99.3%	- 2.2%
Days on Market Until Sale	32	35	+ 9.4%	17	33	+ 94.1%
Inventory of Homes for Sale	359	419	+ 16.7%	--	--	--
Months Supply of Inventory	1.8	3.0	+ 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

