

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



First Congressional District

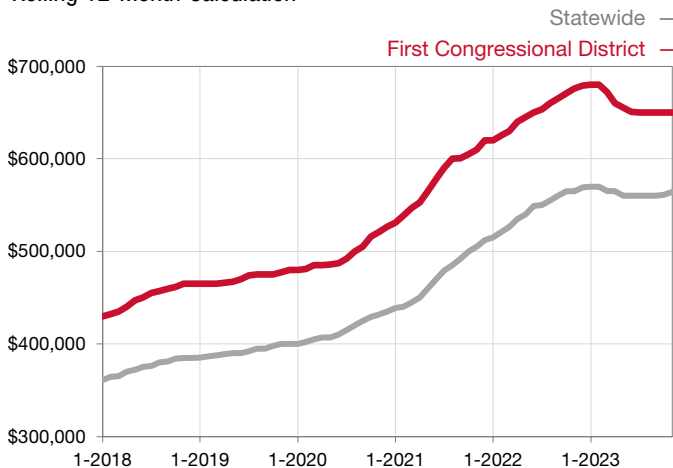
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	388	393	+ 1.3%	8,328	6,810	- 18.2%
Sold Listings	433	350	- 19.2%	6,716	5,212	- 22.4%
Median Sales Price*	\$660,000	\$655,451	- 0.7%	\$685,000	\$657,750	- 4.0%
Average Sales Price*	\$816,486	\$872,001	+ 6.8%	\$890,043	\$892,197	+ 0.2%
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	103.3%	99.6%	- 3.6%
Days on Market Until Sale	29	36	+ 24.1%	14	27	+ 92.9%
Inventory of Homes for Sale	1,202	970	- 19.3%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	280	274	- 2.1%	6,312	5,438	- 13.8%
Sold Listings	304	279	- 8.2%	5,473	4,003	- 26.9%
Median Sales Price*	\$423,500	\$435,650	+ 2.9%	\$450,000	\$435,000	- 3.3%
Average Sales Price*	\$550,256	\$540,836	- 1.7%	\$561,723	\$544,305	- 3.1%
Percent of List Price Received*	98.7%	98.4%	- 0.3%	102.3%	99.3%	- 2.9%
Days on Market Until Sale	30	41	+ 36.7%	19	32	+ 68.4%
Inventory of Homes for Sale	910	867	- 4.7%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

