

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Fourth Congressional District

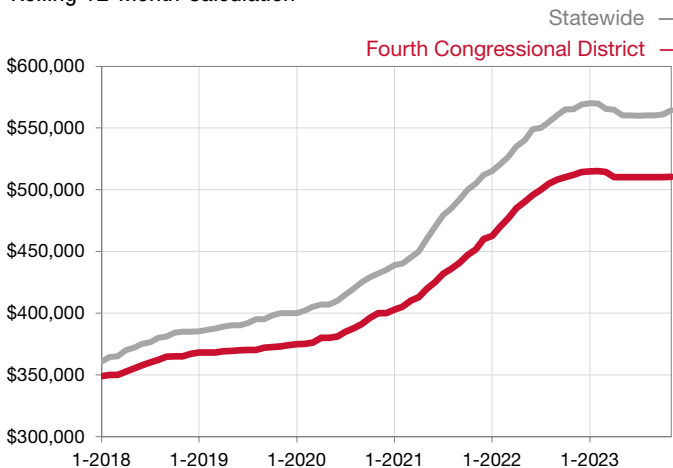
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	745	748	+ 0.4%	14,509	12,129	- 16.4%
Sold Listings	781	589	- 24.6%	11,508	9,131	- 20.7%
Median Sales Price*	\$485,000	\$499,500	+ 3.0%	\$515,000	\$515,000	0.0%
Average Sales Price*	\$549,047	\$556,473	+ 1.4%	\$569,527	\$575,411	+ 1.0%
Percent of List Price Received*	98.5%	98.4%	- 0.1%	101.1%	99.1%	- 2.0%
Days on Market Until Sale	52	62	+ 19.2%	40	61	+ 52.5%
Inventory of Homes for Sale	2,334	2,049	- 12.2%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 13.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	177	138	- 22.0%	2,472	2,508	+ 1.5%
Sold Listings	146	144	- 1.4%	2,154	1,890	- 12.3%
Median Sales Price*	\$410,000	\$398,333	- 2.8%	\$391,450	\$401,650	+ 2.6%
Average Sales Price*	\$441,379	\$418,054	- 5.3%	\$413,177	\$427,356	+ 3.4%
Percent of List Price Received*	99.8%	99.1%	- 0.7%	102.2%	99.7%	- 2.4%
Days on Market Until Sale	73	82	+ 12.3%	71	71	0.0%
Inventory of Homes for Sale	458	495	+ 8.1%	--	--	--
Months Supply of Inventory	2.3	2.9	+ 26.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

