

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

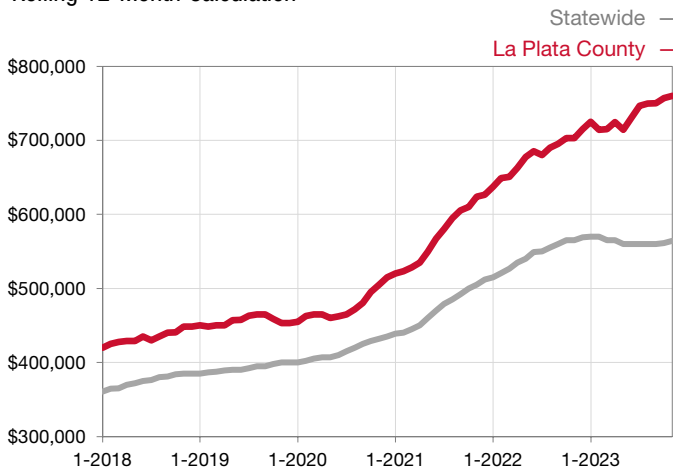
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	35	27	- 22.9%	868	739	- 14.9%
Sold Listings	43	40	- 7.0%	645	536	- 16.9%
Median Sales Price*	\$829,000	\$897,250	+ 8.2%	\$715,000	\$760,000	+ 6.3%
Average Sales Price*	\$899,216	\$1,283,581	+ 42.7%	\$910,389	\$985,962	+ 8.3%
Percent of List Price Received*	97.8%	99.1%	+ 1.3%	99.7%	98.0%	- 1.7%
Days on Market Until Sale	99	76	- 23.2%	84	85	+ 1.2%
Inventory of Homes for Sale	165	163	- 1.2%	--	--	--
Months Supply of Inventory	2.8	3.4	+ 21.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	10	19	+ 90.0%	313	269	- 14.1%
Sold Listings	16	13	- 18.8%	286	214	- 25.2%
Median Sales Price*	\$408,975	\$489,000	+ 19.6%	\$464,722	\$529,250	+ 13.9%
Average Sales Price*	\$444,016	\$613,947	+ 38.3%	\$560,712	\$607,387	+ 8.3%
Percent of List Price Received*	97.7%	96.2%	- 1.5%	99.9%	98.3%	- 1.6%
Days on Market Until Sale	61	66	+ 8.2%	91	81	- 11.0%
Inventory of Homes for Sale	47	70	+ 48.9%	--	--	--
Months Supply of Inventory	1.8	3.7	+ 105.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

