

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

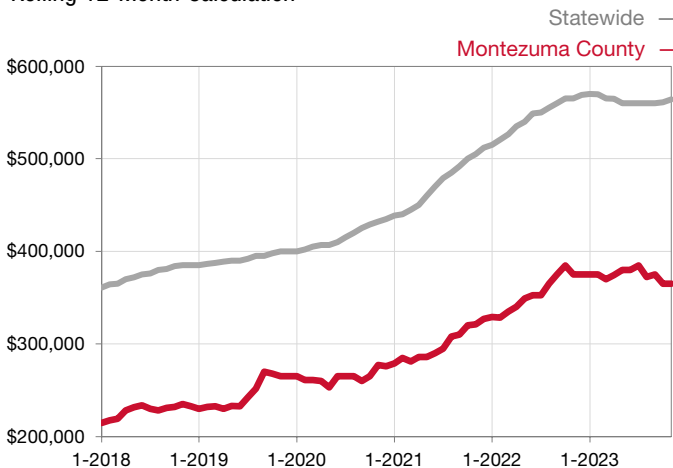
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	12	26	+ 116.7%	429	338	- 21.2%
Sold Listings	25	19	- 24.0%	351	226	- 35.6%
Median Sales Price*	\$320,000	\$340,000	+ 6.3%	\$375,000	\$370,000	- 1.3%
Average Sales Price*	\$375,643	\$427,698	+ 13.9%	\$443,521	\$434,828	- 2.0%
Percent of List Price Received*	96.4%	97.4%	+ 1.0%	97.7%	97.5%	- 0.2%
Days on Market Until Sale	114	80	- 29.8%	91	92	+ 1.1%
Inventory of Homes for Sale	75	111	+ 48.0%	--	--	--
Months Supply of Inventory	2.4	5.5	+ 129.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	8	17	+ 112.5%
Sold Listings	0	1	--	7	9	+ 28.6%
Median Sales Price*	\$0	\$345,000	--	\$225,000	\$296,000	+ 31.6%
Average Sales Price*	\$0	\$345,000	--	\$259,000	\$300,211	+ 15.9%
Percent of List Price Received*	0.0%	100.0%	--	98.4%	99.2%	+ 0.8%
Days on Market Until Sale	0	69	--	211	60	- 71.6%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	3.1	3.1	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

