

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Otero County

Contact the Pueblo Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

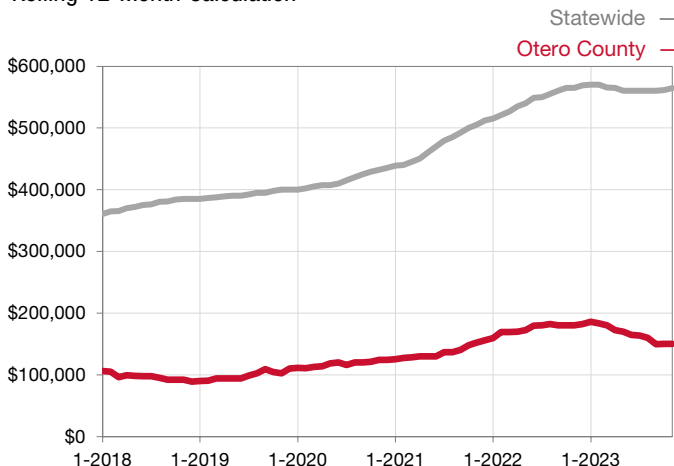
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	14	27	+ 92.9%	277	305	+ 10.1%
Sold Listings	15	18	+ 20.0%	196	169	- 13.8%
Median Sales Price*	\$142,000	\$185,500	+ 30.6%	\$182,000	\$150,000	- 17.6%
Average Sales Price*	\$151,220	\$193,989	+ 28.3%	\$204,886	\$169,382	- 17.3%
Percent of List Price Received*	97.5%	95.0%	- 2.6%	96.3%	93.6%	- 2.8%
Days on Market Until Sale	52	126	+ 142.3%	79	96	+ 21.5%
Inventory of Homes for Sale	70	95	+ 35.7%	--	--	--
Months Supply of Inventory	3.8	6.3	+ 65.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	2	2	0.0%
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$128,000	\$65,000	- 49.2%
Average Sales Price*	\$0	\$0	--	\$128,000	\$65,000	- 49.2%
Percent of List Price Received*	0.0%	0.0%	--	102.4%	72.2%	- 29.5%
Days on Market Until Sale	0	0	--	298	71	- 76.2%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

