

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

## Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

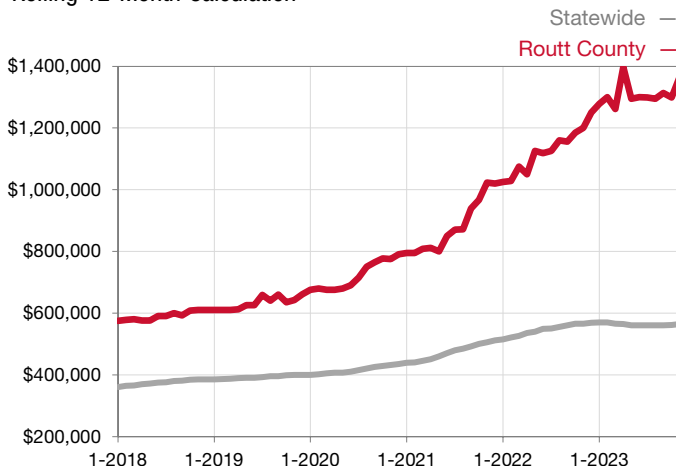
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	21	+ 75.0%	363	335	- 7.7%
Sold Listings	25	23	- 8.0%	324	245	- 24.4%
Median Sales Price*	\$800,000	<b>\$1,080,000</b>	+ 35.0%	\$1,240,000	<b>\$1,313,085</b>	+ 5.9%
Average Sales Price*	\$1,300,908	<b>\$2,330,239</b>	+ 79.1%	\$1,590,934	<b>\$1,854,323</b>	+ 16.6%
Percent of List Price Received*	95.0%	<b>93.2%</b>	- 1.9%	98.2%	<b>95.9%</b>	- 2.3%
Days on Market Until Sale	49	80	+ 63.3%	55	67	+ 21.8%
Inventory of Homes for Sale	93	91	- 2.2%	--	--	--
Months Supply of Inventory	3.1	4.2	+ 35.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	13	20	+ 53.8%	416	291	- 30.0%
Sold Listings	18	20	+ 11.1%	371	288	- 22.4%
Median Sales Price*	\$884,750	<b>\$646,500</b>	- 26.9%	\$844,500	<b>\$850,000</b>	+ 0.7%
Average Sales Price*	\$1,315,444	<b>\$1,046,186</b>	- 20.5%	\$1,087,863	<b>\$1,101,007</b>	+ 1.2%
Percent of List Price Received*	96.3%	<b>100.8%</b>	+ 4.7%	101.2%	<b>99.6%</b>	- 1.6%
Days on Market Until Sale	46	45	- 2.2%	24	48	+ 100.0%
Inventory of Homes for Sale	83	49	- 41.0%	--	--	--
Months Supply of Inventory	2.4	1.9	- 20.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

