

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

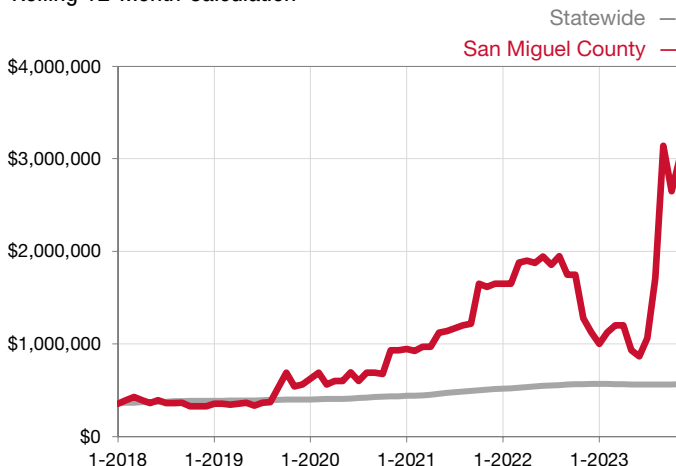
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	4	5	+ 25.0%	77	93	+ 20.8%
Sold Listings	2	5	+ 150.0%	41	35	- 14.6%
Median Sales Price*	\$850,000	\$1,500,000	+ 76.5%	\$1,125,000	\$3,000,000	+ 166.7%
Average Sales Price*	\$850,000	\$5,445,000	+ 540.6%	\$2,414,619	\$4,116,821	+ 70.5%
Percent of List Price Received*	95.6%	93.7%	- 2.0%	95.7%	95.4%	- 0.3%
Days on Market Until Sale	132	149	+ 12.9%	124	145	+ 16.9%
Inventory of Homes for Sale	30	45	+ 50.0%	--	--	--
Months Supply of Inventory	6.8	10.3	+ 51.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	1	0.0%	47	43	- 8.5%
Sold Listings	3	2	- 33.3%	38	34	- 10.5%
Median Sales Price*	\$901,000	\$2,875,000	+ 219.1%	\$1,552,500	\$2,125,000	+ 36.9%
Average Sales Price*	\$1,840,333	\$2,875,000	+ 56.2%	\$2,301,522	\$2,260,735	- 1.8%
Percent of List Price Received*	96.1%	90.0%	- 6.3%	97.9%	97.8%	- 0.1%
Days on Market Until Sale	123	145	+ 17.9%	93	103	+ 10.8%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	3.3	4.2	+ 27.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

