

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Second Congressional District

Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	536	531	- 0.9%	12,088	10,213	- 15.5%
Sold Listings	601	580	- 3.5%	9,188	7,660	- 16.6%
Median Sales Price*	\$655,000	\$690,000	+ 5.3%	\$690,000	\$699,000	+ 1.3%
Average Sales Price*	\$1,069,983	\$1,071,026	+ 0.1%	\$1,001,977	\$1,001,765	- 0.0%
Percent of List Price Received*	97.8%	97.6%	- 0.2%	101.9%	98.9%	- 2.9%
Days on Market Until Sale	49	55	+ 12.2%	28	44	+ 57.1%
Inventory of Homes for Sale	1,945	1,713	- 11.9%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 8.7%	--	--	--

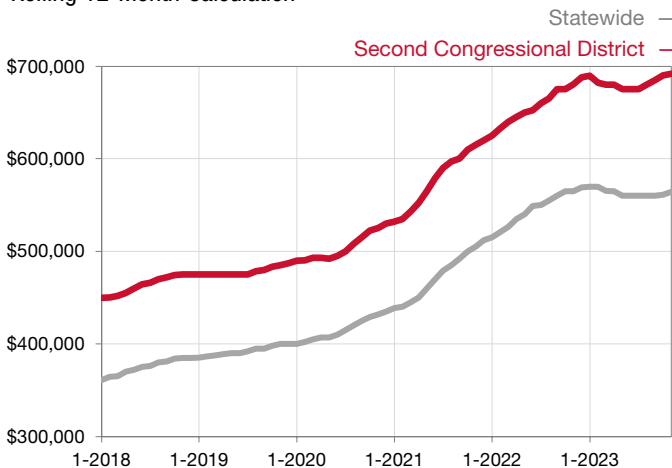
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	283	332	+ 17.3%	5,735	4,965	- 13.4%
Sold Listings	332	296	- 10.8%	4,608	3,837	- 16.7%
Median Sales Price*	\$543,615	\$560,000	+ 3.0%	\$524,550	\$530,000	+ 1.0%
Average Sales Price*	\$686,515	\$798,003	+ 16.2%	\$730,928	\$763,055	+ 4.4%
Percent of List Price Received*	98.2%	98.7%	+ 0.5%	101.5%	99.0%	- 2.5%
Days on Market Until Sale	45	64	+ 42.2%	29	56	+ 93.1%
Inventory of Homes for Sale	1,036	938	- 9.5%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

