

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

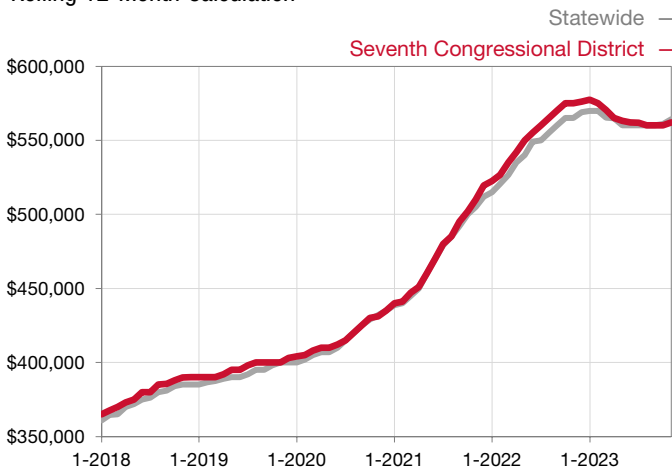
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	449	458	+ 2.0%	9,569	7,785	- 18.6%
Sold Listings	508	530	+ 4.3%	7,664	6,505	- 15.1%
Median Sales Price*	\$545,000	\$560,000	+ 2.8%	\$580,000	\$565,000	- 2.6%
Average Sales Price*	\$591,013	\$629,862	+ 6.6%	\$630,338	\$619,020	- 1.8%
Percent of List Price Received*	98.2%	98.9%	+ 0.7%	102.7%	99.9%	- 2.7%
Days on Market Until Sale	36	37	+ 2.8%	16	32	+ 100.0%
Inventory of Homes for Sale	1,468	1,037	- 29.4%	--	--	--
Months Supply of Inventory	2.1	1.8	- 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	253	215	- 15.0%	4,213	3,429	- 18.6%
Sold Listings	231	210	- 9.1%	3,723	2,932	- 21.2%
Median Sales Price*	\$380,000	\$374,100	- 1.6%	\$375,000	\$375,000	0.0%
Average Sales Price*	\$389,862	\$391,938	+ 0.5%	\$396,138	\$397,003	+ 0.2%
Percent of List Price Received*	99.0%	99.7%	+ 0.7%	103.1%	99.9%	- 3.1%
Days on Market Until Sale	25	41	+ 64.0%	14	28	+ 100.0%
Inventory of Homes for Sale	587	406	- 30.8%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

