

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Sixth Congressional District

Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	720	726	+ 0.8%	16,545	13,106	- 20.8%
Sold Listings	859	718	- 16.4%	13,242	10,663	- 19.5%
Median Sales Price*	\$669,895	\$674,500	+ 0.7%	\$699,000	\$690,000	- 1.3%
Average Sales Price*	\$802,884	\$770,477	- 4.0%	\$822,482	\$814,251	- 1.0%
Percent of List Price Received*	98.3%	98.7%	+ 0.4%	102.1%	99.4%	- 2.6%
Days on Market Until Sale	40	39	- 2.5%	19	35	+ 84.2%
Inventory of Homes for Sale	2,615	1,947	- 25.5%	--	--	--
Months Supply of Inventory	2.2	2.0	- 9.1%	--	--	--

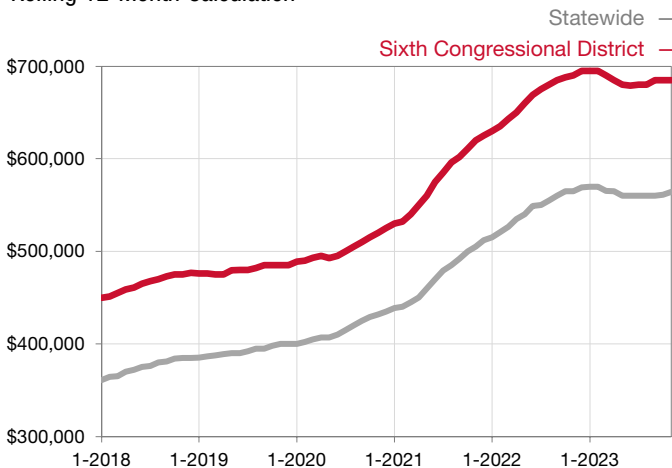
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	177	206	+ 16.4%	3,824	3,543	- 7.3%
Sold Listings	214	214	0.0%	3,385	2,995	- 11.5%
Median Sales Price*	\$435,000	\$439,975	+ 1.1%	\$434,000	\$436,000	+ 0.5%
Average Sales Price*	\$452,914	\$462,613	+ 2.1%	\$456,230	\$462,477	+ 1.4%
Percent of List Price Received*	98.7%	98.3%	- 0.4%	102.5%	99.5%	- 2.9%
Days on Market Until Sale	35	38	+ 8.6%	14	31	+ 121.4%
Inventory of Homes for Sale	482	451	- 6.4%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

