

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

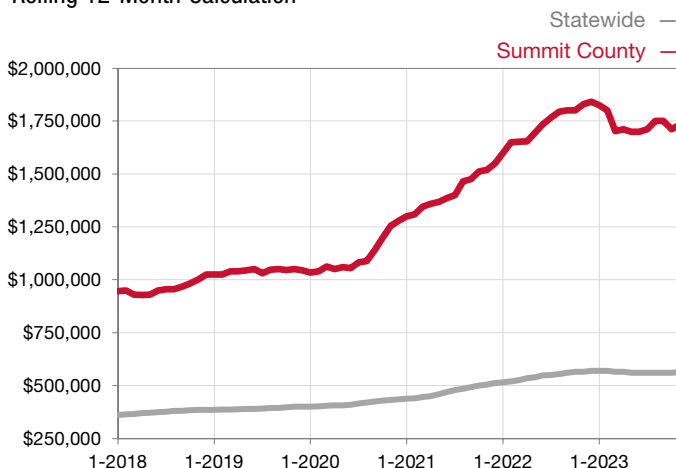
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	28	32	+ 14.3%	632	531	- 16.0%
Sold Listings	37	40	+ 8.1%	433	395	- 8.8%
Median Sales Price*	\$1,995,000	<b>\$1,901,600</b>	- 4.7%	\$1,866,634	<b>\$1,780,000</b>	- 4.6%
Average Sales Price*	\$2,044,782	<b>\$2,364,515</b>	+ 15.6%	\$2,113,188	<b>\$2,030,782</b>	- 3.9%
Percent of List Price Received*	98.7%	<b>95.1%</b>	- 3.6%	99.0%	<b>97.4%</b>	- 1.6%
Days on Market Until Sale	50	84	+ 68.0%	38	60	+ 57.9%
Inventory of Homes for Sale	173	154	- 11.0%	--	--	--
Months Supply of Inventory	4.2	4.3	+ 2.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	81	87	+ 7.4%	1,343	1,231	- 8.3%
Sold Listings	67	68	+ 1.5%	923	878	- 4.9%
Median Sales Price*	\$750,000	<b>\$820,000</b>	+ 9.3%	\$727,500	<b>\$783,250</b>	+ 7.7%
Average Sales Price*	\$835,239	<b>\$973,439</b>	+ 16.5%	\$834,432	<b>\$879,682</b>	+ 5.4%
Percent of List Price Received*	97.5%	<b>97.2%</b>	- 0.3%	99.6%	<b>97.8%</b>	- 1.8%
Days on Market Until Sale	36	50	+ 38.9%	24	41	+ 70.8%
Inventory of Homes for Sale	367	317	- 13.6%	--	--	--
Months Supply of Inventory	4.4	4.0	- 9.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

