

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

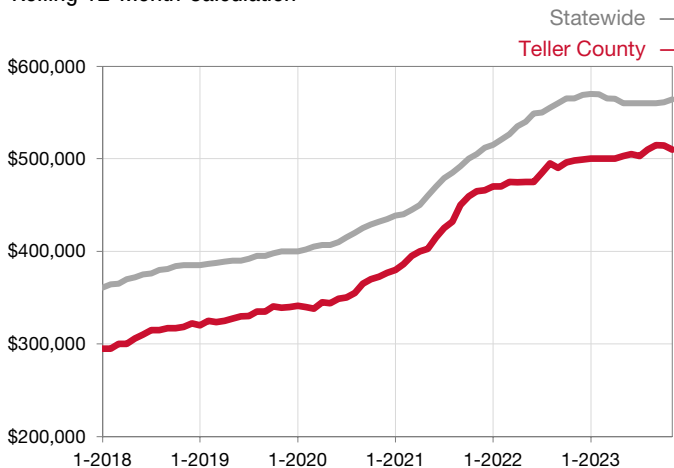
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	40	28	- 30.0%	901	810	- 10.1%
Sold Listings	45	41	- 8.9%	689	537	- 22.1%
Median Sales Price*	\$485,000	\$407,500	- 16.0%	\$500,000	\$515,000	+ 3.0%
Average Sales Price*	\$538,875	\$454,055	- 15.7%	\$539,036	\$566,078	+ 5.0%
Percent of List Price Received*	97.3%	96.2%	- 1.1%	100.1%	98.2%	- 1.9%
Days on Market Until Sale	29	49	+ 69.0%	22	46	+ 109.1%
Inventory of Homes for Sale	187	184	- 1.6%	--	--	--
Months Supply of Inventory	3.0	3.8	+ 26.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	3	+ 200.0%	42	68	+ 61.9%
Sold Listings	2	0	- 100.0%	43	34	- 20.9%
Median Sales Price*	\$290,000	\$0	- 100.0%	\$373,000	\$382,500	+ 2.5%
Average Sales Price*	\$290,000	\$0	- 100.0%	\$382,100	\$368,444	- 3.6%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.7%	97.5%	- 3.2%
Days on Market Until Sale	33	0	- 100.0%	34	33	- 2.9%
Inventory of Homes for Sale	10	19	+ 90.0%	--	--	--
Months Supply of Inventory	2.2	5.3	+ 140.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

