

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

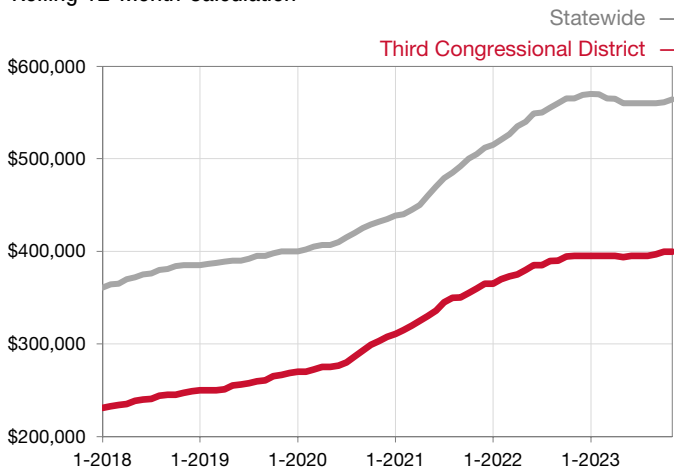
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	803	824	+ 2.6%	14,896	13,110	- 12.0%
Sold Listings	740	672	- 9.2%	11,125	9,052	- 18.6%
Median Sales Price*	\$399,900	\$409,850	+ 2.5%	\$395,000	\$400,000	+ 1.3%
Average Sales Price*	\$784,224	\$698,079	- 11.0%	\$665,551	\$728,787	+ 9.5%
Percent of List Price Received*	96.8%	96.6%	- 0.2%	98.6%	97.5%	- 1.1%
Days on Market Until Sale	77	87	+ 13.0%	67	83	+ 23.9%
Inventory of Homes for Sale	3,449	3,400	- 1.4%	--	--	--
Months Supply of Inventory	3.4	4.2	+ 23.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	68	113	+ 66.2%	1,847	1,575	- 14.7%
Sold Listings	87	75	- 13.8%	1,578	1,211	- 23.3%
Median Sales Price*	\$463,000	\$395,000	- 14.7%	\$420,000	\$425,000	+ 1.2%
Average Sales Price*	\$707,473	\$654,882	- 7.4%	\$640,336	\$653,166	+ 2.0%
Percent of List Price Received*	97.5%	98.3%	+ 0.8%	99.8%	98.6%	- 1.2%
Days on Market Until Sale	97	75	- 22.7%	64	77	+ 20.3%
Inventory of Homes for Sale	356	380	+ 6.7%	--	--	--
Months Supply of Inventory	2.4	3.5	+ 45.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

