## **Local Market Update for December 2023**

A Research Tool Provided by the Colorado Association of REALTORS®





## **Adams County**

Contact the Aurora Association of REALTORS® or Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | December  |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2022      | 2023      | Percent Change<br>from Previous Year | Thru 12-2022 | Thru 12-2023 | Percent Change<br>from Previous Year |  |
| New Listings                    | 275       | 285       | + 3.6%                               | 7,560        | 6,428        | - 15.0%                              |  |
| Sold Listings                   | 409       | 383       | - 6.4%                               | 6,170        | 5,370        | - 13.0%                              |  |
| Median Sales Price*             | \$512,000 | \$515,000 | + 0.6%                               | \$550,000    | \$530,000    | - 3.6%                               |  |
| Average Sales Price*            | \$539,824 | \$544,918 | + 0.9%                               | \$577,607    | \$562,692    | - 2.6%                               |  |
| Percent of List Price Received* | 98.8%     | 99.0%     | + 0.2%                               | 101.9%       | 99.5%        | - 2.4%                               |  |
| Days on Market Until Sale       | 47        | 53        | + 12.8%                              | 20           | 37           | + 85.0%                              |  |
| Inventory of Homes for Sale     | 956       | 766       | - 19.9%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.9       | 1.7       | - 10.5%                              |              |              |                                      |  |

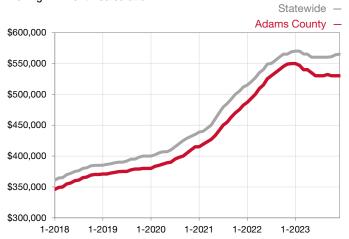
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | December  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2022      | 2023      | Percent Change<br>from Previous Year | Thru 12-2022 | Thru 12-2023 | Percent Change<br>from Previous Year |
| New Listings                    | 62        | 54        | - 12.9%                              | 1,891        | 1,509        | - 20.2%                              |
| Sold Listings                   | 100       | 77        | - 23.0%                              | 1,756        | 1,359        | - 22.6%                              |
| Median Sales Price*             | \$414,116 | \$395,000 | - 4.6%                               | \$400,000    | \$400,000    | 0.0%                                 |
| Average Sales Price*            | \$407,683 | \$379,919 | - 6.8%                               | \$404,528    | \$397,037    | - 1.9%                               |
| Percent of List Price Received* | 99.4%     | 99.0%     | - 0.4%                               | 102.7%       | 99.8%        | - 2.8%                               |
| Days on Market Until Sale       | 37        | 49        | + 32.4%                              | 17           | 35           | + 105.9%                             |
| Inventory of Homes for Sale     | 221       | 123       | - 44.3%                              |              |              |                                      |
| Months Supply of Inventory      | 1.5       | 1.1       | - 26.7%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

