

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

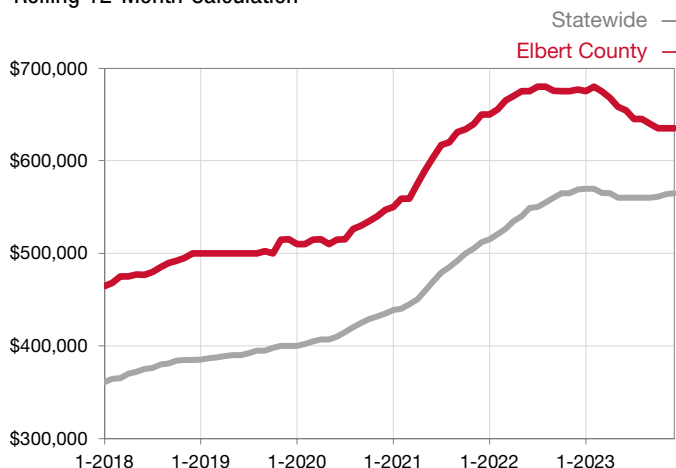
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	30	29	- 3.3%	744	720	- 3.2%
Sold Listings	30	32	+ 6.7%	594	554	- 6.7%
Median Sales Price*	\$625,000	\$616,000	- 1.4%	\$676,745	\$634,995	- 6.2%
Average Sales Price*	\$749,286	\$666,414	- 11.1%	\$754,570	\$731,909	- 3.0%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	100.0%	98.6%	- 1.4%
Days on Market Until Sale	64	41	- 35.9%	34	57	+ 67.6%
Inventory of Homes for Sale	161	114	- 29.2%	--	--	--
Months Supply of Inventory	3.3	2.5	- 24.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	0	0	--	4	4	0.0%
Sold Listings	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$0	\$0	--	\$318,333	\$335,000	+ 5.2%
Percent of List Price Received*	0.0%	0.0%	--	106.6%	98.6%	- 7.5%
Days on Market Until Sale	0	0	--	3	6	+ 100.0%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	3.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

