

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Fourth Congressional District

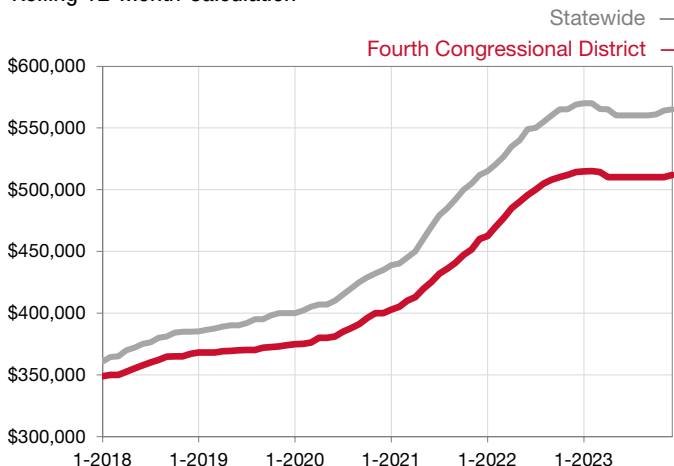
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	494	471	- 4.7%	15,003	12,615	- 15.9%
Sold Listings	659	630	- 4.4%	12,167	9,773	- 19.7%
Median Sales Price*	\$487,000	\$500,000	+ 2.7%	\$514,162	\$512,000	- 0.4%
Average Sales Price*	\$547,445	\$566,777	+ 3.5%	\$568,328	\$574,713	+ 1.1%
Percent of List Price Received*	98.0%	98.3%	+ 0.3%	100.9%	99.0%	- 1.9%
Days on Market Until Sale	67	72	+ 7.5%	42	62	+ 47.6%
Inventory of Homes for Sale	1,927	1,644	- 14.7%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	103	103	0.0%	2,575	2,614	+ 1.5%
Sold Listings	127	140	+ 10.2%	2,281	2,033	- 10.9%
Median Sales Price*	\$395,000	\$415,000	+ 5.1%	\$391,999	\$405,000	+ 3.3%
Average Sales Price*	\$425,594	\$428,711	+ 0.7%	\$413,870	\$427,693	+ 3.3%
Percent of List Price Received*	99.2%	98.8%	- 0.4%	102.1%	99.6%	- 2.4%
Days on Market Until Sale	113	86	- 23.9%	74	72	- 2.7%
Inventory of Homes for Sale	414	407	- 1.7%	--	--	--
Months Supply of Inventory	2.2	2.4	+ 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

