Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!





Gunnison County

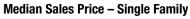
Contact the Gunnison Country Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	December			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year	
New Listings	16	9	- 43.8%	335	326	- 2.7%	
Sold Listings	9	11	+ 22.2%	202	230	+ 13.9%	
Median Sales Price*	\$1,260,000	\$742,500	- 41.1%	\$744,000	\$897,000	+ 20.6%	
Average Sales Price*	\$1,068,433	\$1,000,656	- 6.3%	\$1,277,042	\$1,341,416	+ 5.0%	
Percent of List Price Received*	94.5%	94.2%	- 0.3%	96.7%	96.0%	- 0.7%	
Days on Market Until Sale	88	116	+ 31.8%	108	133	+ 23.1%	
Inventory of Homes for Sale	109	111	+ 1.8%				
Months Supply of Inventory	6.5	5.8	- 10.8%				

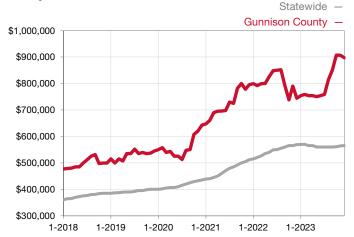
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year	
New Listings	12	12	0.0%	276	232	- 15.9%	
Sold Listings	10	10	0.0%	214	155	- 27.6%	
Median Sales Price*	\$819,000	\$522,500	- 36.2%	\$607,500	\$580,000	- 4.5%	
Average Sales Price*	\$859,350	\$609,550	- 29.1%	\$701,210	\$672,137	- 4.1%	
Percent of List Price Received*	95.7%	94.9%	- 0.8%	99.7%	98.0%	- 1.7%	
Days on Market Until Sale	109	160	+ 46.8%	92	140	+ 52.2%	
Inventory of Homes for Sale	66	86	+ 30.3%				
Months Supply of Inventory	3.7	6.7	+ 81.1%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

\$700,000 Statewide — Gunnison County — \$700,000 \$500,000

