

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

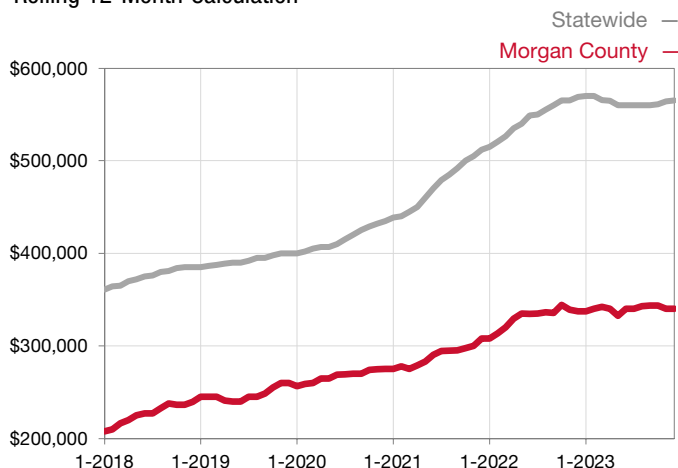
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	31	22	- 29.0%	557	444	- 20.3%
Sold Listings	22	25	+ 13.6%	412	333	- 19.2%
Median Sales Price*	\$360,650	\$339,000	- 6.0%	\$337,500	\$340,000	+ 0.7%
Average Sales Price*	\$364,100	\$366,280	+ 0.6%	\$353,804	\$358,520	+ 1.3%
Percent of List Price Received*	97.1%	96.9%	- 0.2%	98.7%	97.6%	- 1.1%
Days on Market Until Sale	107	77	- 28.0%	52	79	+ 51.9%
Inventory of Homes for Sale	98	84	- 14.3%	--	--	--
Months Supply of Inventory	2.9	3.0	+ 3.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	0	0	--	11	9	- 18.2%
Sold Listings	0	0	--	16	8	- 50.0%
Median Sales Price*	\$0	\$0	--	\$297,500	\$307,750	+ 3.4%
Average Sales Price*	\$0	\$0	--	\$277,315	\$299,975	+ 8.2%
Percent of List Price Received*	0.0%	0.0%	--	97.1%	100.7%	+ 3.7%
Days on Market Until Sale	0	0	--	27	40	+ 48.1%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	1.5	+ 275.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

