Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®









Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	15	15	0.0%	378	352	- 6.9%
Sold Listings	12	27	+ 125.0%	336	272	- 19.0%
Median Sales Price*	\$2,027,500	\$935,000	- 53.9%	\$1,250,000	\$1,269,750	+ 1.6%
Average Sales Price*	\$2,430,750	\$1,361,659	- 44.0%	\$1,621,381	\$1,805,419	+ 11.4%
Percent of List Price Received*	94.1%	93.3%	- 0.9%	98.0%	95.6%	- 2.4%
Days on Market Until Sale	84	85	+ 1.2%	56	69	+ 23.2%
Inventory of Homes for Sale	87	85	- 2.3%			
Months Supply of Inventory	3.1	3.8	+ 22.6%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year	
New Listings	27	18	- 33.3%	443	308	- 30.5%	
Sold Listings	18	13	- 27.8%	389	301	- 22.6%	
Median Sales Price*	\$912,292	\$985,000	+ 8.0%	\$849,250	\$860,000	+ 1.3%	
Average Sales Price*	\$1,117,817	\$1,128,215	+ 0.9%	\$1,089,274	\$1,102,183	+ 1.2%	
Percent of List Price Received*	97.9%	97.5%	- 0.4%	101.0%	99.5%	- 1.5%	
Days on Market Until Sale	30	61	+ 103.3%	24	48	+ 100.0%	
Inventory of Homes for Sale	83	46	- 44.6%				
Months Supply of Inventory	2.6	1.8	- 30.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





