Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®









San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	December			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year	
New Listings	5	4	- 20.0%	82	96	+ 17.1%	
Sold Listings	0	3		41	38	- 7.3%	
Median Sales Price*	\$0	\$5,100,000		\$1,125,000	\$3,142,500	+ 179.3%	
Average Sales Price*	\$0	\$4,750,000		\$2,414,619	\$4,166,809	+ 72.6%	
Percent of List Price Received*	0.0%	94.1%		95.7%	95.3%	- 0.4%	
Days on Market Until Sale	0	172		124	147	+ 18.5%	
Inventory of Homes for Sale	29	42	+ 44.8%				
Months Supply of Inventory	7.8	9.9	+ 26.9%				

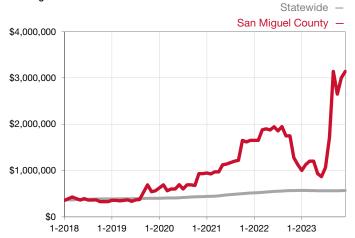
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year	
New Listings	4	0	- 100.0%	51	43	- 15.7%	
Sold Listings	0	4		38	38	0.0%	
Median Sales Price*	\$0	\$2,055,000		\$1,552,500	\$2,125,000	+ 36.9%	
Average Sales Price*	\$0	\$3,038,750		\$2,301,522	\$2,342,632	+ 1.8%	
Percent of List Price Received*	0.0%	97.5%		97.9%	97.8%	- 0.1%	
Days on Market Until Sale	0	136		93	106	+ 14.0%	
Inventory of Homes for Sale	13	11	- 15.4%				
Months Supply of Inventory	3.8	3.5	- 7.9%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

