

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

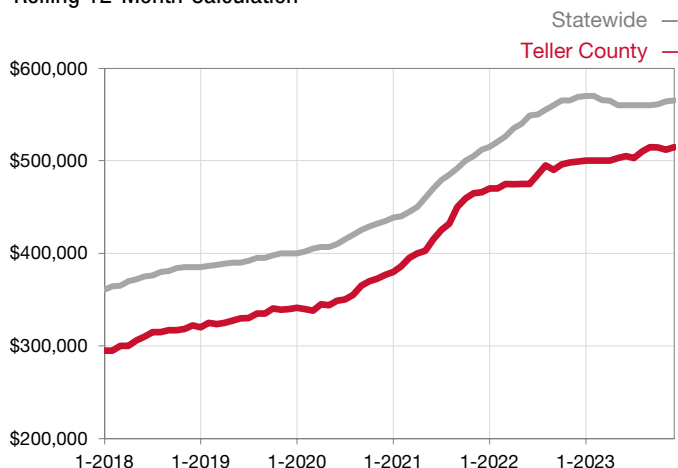
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	29	37	+ 27.6%	930	847	- 8.9%
Sold Listings	45	42	- 6.7%	734	580	- 21.0%
Median Sales Price*	\$462,500	\$520,000	+ 12.4%	\$499,000	\$515,000	+ 3.2%
Average Sales Price*	\$490,733	\$551,727	+ 12.4%	\$536,132	\$565,053	+ 5.4%
Percent of List Price Received*	97.5%	97.8%	+ 0.3%	100.0%	98.1%	- 1.9%
Days on Market Until Sale	54	73	+ 35.2%	24	48	+ 100.0%
Inventory of Homes for Sale	163	146	- 10.4%	--	--	--
Months Supply of Inventory	2.7	3.0	+ 11.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	0	2	--	42	69	+ 64.3%
Sold Listings	2	3	+ 50.0%	45	37	- 17.8%
Median Sales Price*	\$650,000	\$499,000	- 23.2%	\$377,750	\$385,000	+ 1.9%
Average Sales Price*	\$650,000	\$457,667	- 29.6%	\$394,006	\$375,678	- 4.7%
Percent of List Price Received*	94.9%	99.6%	+ 5.0%	100.4%	97.7%	- 2.7%
Days on Market Until Sale	221	64	- 71.0%	43	35	- 18.6%
Inventory of Homes for Sale	7	16	+ 128.6%	--	--	--
Months Supply of Inventory	1.6	4.3	+ 168.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

