

# Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

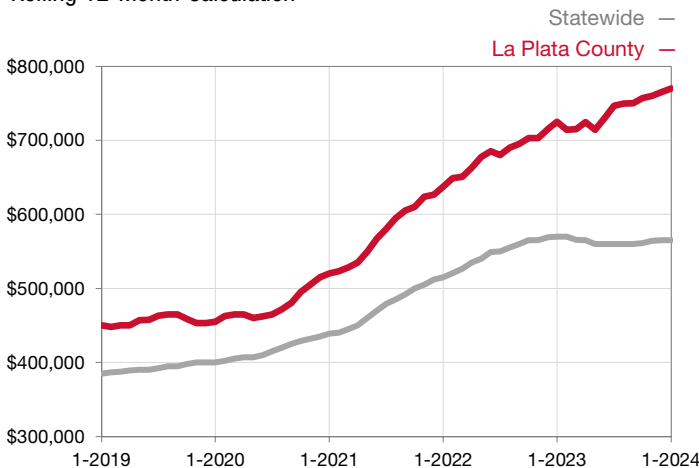
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	29	24	- 17.2%	29	24	- 17.2%
Sold Listings	17	25	+ 47.1%	17	25	+ 47.1%
Median Sales Price*	\$750,000	<b>\$750,000</b>	0.0%	\$750,000	<b>\$750,000</b>	0.0%
Average Sales Price*	\$784,535	<b>\$964,708</b>	+ 23.0%	\$784,535	<b>\$964,708</b>	+ 23.0%
Percent of List Price Received*	94.5%	<b>97.4%</b>	+ 3.1%	94.5%	<b>97.4%</b>	+ 3.1%
Days on Market Until Sale	114	<b>116</b>	+ 1.8%	114	<b>116</b>	+ 1.8%
Inventory of Homes for Sale	124	<b>122</b>	- 1.6%	--	--	--
Months Supply of Inventory	2.2	<b>2.5</b>	+ 13.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	26	+ 160.0%	10	26	+ 160.0%
Sold Listings	15	14	- 6.7%	15	14	- 6.7%
Median Sales Price*	\$565,000	<b>\$486,250</b>	- 13.9%	\$565,000	<b>\$486,250</b>	- 13.9%
Average Sales Price*	\$563,267	<b>\$465,929</b>	- 17.3%	\$563,267	<b>\$465,929</b>	- 17.3%
Percent of List Price Received*	96.5%	<b>97.6%</b>	+ 1.1%	96.5%	<b>97.6%</b>	+ 1.1%
Days on Market Until Sale	81	<b>88</b>	+ 8.6%	81	<b>88</b>	+ 8.6%
Inventory of Homes for Sale	42	<b>63</b>	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	<b>3.4</b>	+ 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

