

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

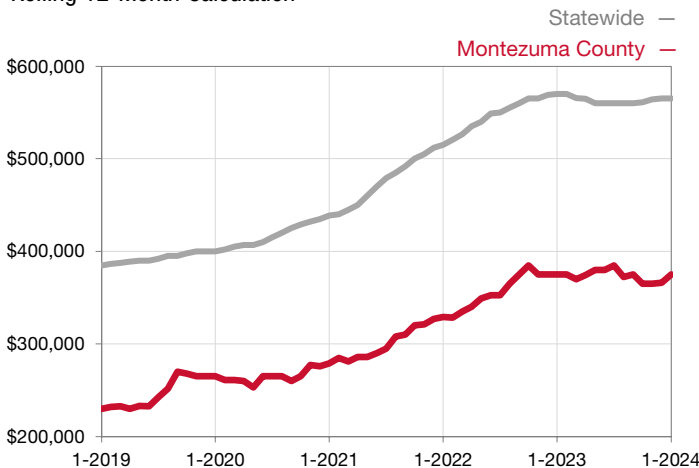
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	19	21	+ 10.5%	19	21	+ 10.5%
Sold Listings	23	14	- 39.1%	23	14	- 39.1%
Median Sales Price*	\$330,000	\$406,912	+ 23.3%	\$330,000	\$406,912	+ 23.3%
Average Sales Price*	\$363,603	\$438,984	+ 20.7%	\$363,603	\$438,984	+ 20.7%
Percent of List Price Received*	96.5%	97.6%	+ 1.1%	96.5%	97.6%	+ 1.1%
Days on Market Until Sale	95	118	+ 24.2%	95	118	+ 24.2%
Inventory of Homes for Sale	64	89	+ 39.1%	--	--	--
Months Supply of Inventory	2.1	4.7	+ 123.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	5	+ 25.0%	4	5	+ 25.0%
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.9	4.0	+ 37.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

