

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

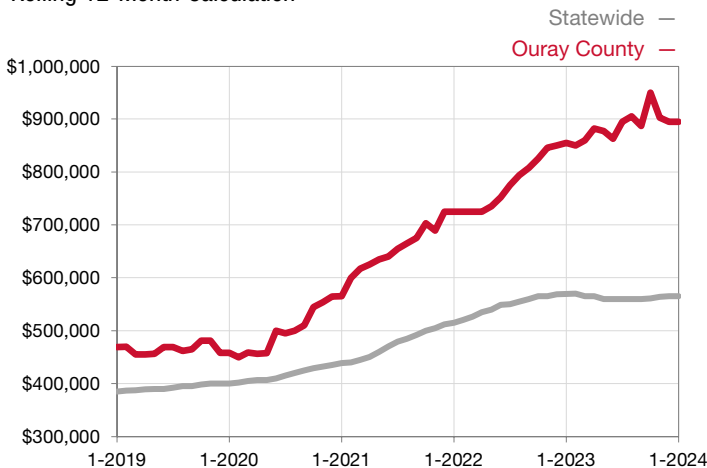
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	5	10	+ 100.0%	5	10	+ 100.0%
Sold Listings	5	5	0.0%	5	5	0.0%
Median Sales Price*	\$1,000,000	\$1,142,900	+ 14.3%	\$1,000,000	\$1,142,900	+ 14.3%
Average Sales Price*	\$1,283,400	\$1,105,380	- 13.9%	\$1,283,400	\$1,105,380	- 13.9%
Percent of List Price Received*	92.3%	98.1%	+ 6.3%	92.3%	98.1%	+ 6.3%
Days on Market Until Sale	115	98	- 14.8%	115	98	- 14.8%
Inventory of Homes for Sale	30	40	+ 33.3%	--	--	--
Months Supply of Inventory	3.9	6.8	+ 74.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	6	2	- 66.7%	6	2	- 66.7%
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	6.0	6.4	+ 6.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

