

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

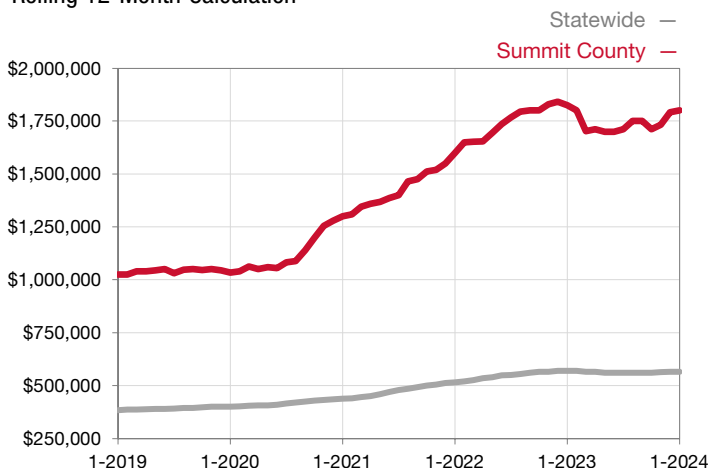
| Single Family | January | | | Year to Date | | |
|---------------------------------|-------------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 23 | 31 | + 34.8% | 23 | 31 | + 34.8% |
| Sold Listings | 24 | 19 | - 20.8% | 24 | 19 | - 20.8% |
| Median Sales Price* | \$1,831,063 | \$2,015,100 | + 10.1% | \$1,831,063 | \$2,015,100 | + 10.1% |
| Average Sales Price* | \$1,971,561 | \$2,253,024 | + 14.3% | \$1,971,561 | \$2,253,024 | + 14.3% |
| Percent of List Price Received* | 98.4% | 96.4% | - 2.0% | 98.4% | 96.4% | - 2.0% |
| Days on Market Until Sale | 74 | 90 | + 21.6% | 74 | 90 | + 21.6% |
| Inventory of Homes for Sale | 138 | 120 | - 13.0% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 3.4 | - 2.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 01-2023 | Thru 01-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 54 | 72 | + 33.3% | 54 | 72 | + 33.3% |
| Sold Listings | 38 | 48 | + 26.3% | 38 | 48 | + 26.3% |
| Median Sales Price* | \$615,000 | \$665,000 | + 8.1% | \$615,000 | \$665,000 | + 8.1% |
| Average Sales Price* | \$827,867 | \$884,026 | + 6.8% | \$827,867 | \$884,026 | + 6.8% |
| Percent of List Price Received* | 97.4% | 97.9% | + 0.5% | 97.4% | 97.9% | + 0.5% |
| Days on Market Until Sale | 49 | 46 | - 6.1% | 49 | 46 | - 6.1% |
| Inventory of Homes for Sale | 291 | 303 | + 4.1% | -- | -- | -- |
| Months Supply of Inventory | 3.6 | 3.8 | + 5.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

