

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

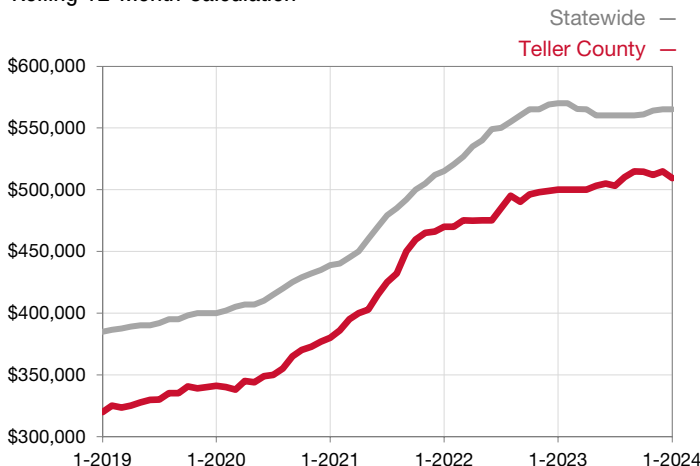
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	40	59	+ 47.5%	40	59	+ 47.5%
Sold Listings	27	32	+ 18.5%	27	32	+ 18.5%
Median Sales Price*	\$550,000	\$459,000	- 16.5%	\$550,000	\$459,000	- 16.5%
Average Sales Price*	\$633,568	\$522,023	- 17.6%	\$633,568	\$522,023	- 17.6%
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	97.6%	97.7%	+ 0.1%
Days on Market Until Sale	53	65	+ 22.6%	53	65	+ 22.6%
Inventory of Homes for Sale	142	154	+ 8.5%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Key Metrics						
New Listings	7	5	- 28.6%	7	5	- 28.6%
Sold Listings	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$323,500	\$386,750	+ 19.6%	\$323,500	\$386,750	+ 19.6%
Average Sales Price*	\$323,500	\$386,750	+ 19.6%	\$323,500	\$386,750	+ 19.6%
Percent of List Price Received*	100.0%	96.4%	- 3.6%	100.0%	96.4%	- 3.6%
Days on Market Until Sale	26	25	- 3.8%	26	25	- 3.8%
Inventory of Homes for Sale	8	15	+ 87.5%	--	--	--
Months Supply of Inventory	1.8	4.1	+ 127.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

