

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

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Broomfield County

Contact the Boulder Area REALTOR® Association or Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	64	56	- 12.5%	104	106	+ 1.9%
Sold Listings	58	50	- 13.8%	87	88	+ 1.1%
Median Sales Price*	\$671,000	\$639,500	- 4.7%	\$659,000	\$646,250	- 1.9%
Average Sales Price*	\$766,715	\$699,756	- 8.7%	\$737,264	\$717,043	- 2.7%
Percent of List Price Received*	99.4%	98.8%	- 0.6%	99.3%	98.7%	- 0.6%
Days on Market Until Sale	55	43	- 21.8%	51	48	- 5.9%
Inventory of Homes for Sale	72	67	- 6.9%	--	--	--
Months Supply of Inventory	1.1	1.2	+ 9.1%	--	--	--

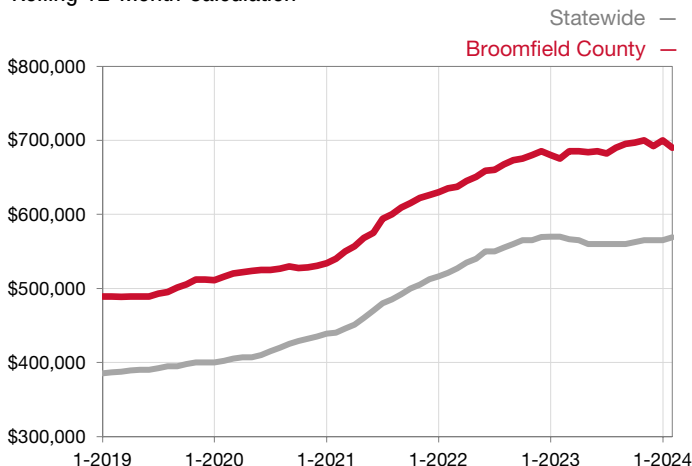
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	16	33	+ 106.3%	32	53	+ 65.6%
Sold Listings	13	14	+ 7.7%	24	29	+ 20.8%
Median Sales Price*	\$499,990	\$528,000	+ 5.6%	\$525,088	\$499,990	- 4.8%
Average Sales Price*	\$495,841	\$521,473	+ 5.2%	\$502,110	\$509,176	+ 1.4%
Percent of List Price Received*	98.1%	99.9%	+ 1.8%	97.8%	99.0%	+ 1.2%
Days on Market Until Sale	57	46	- 19.3%	62	45	- 27.4%
Inventory of Homes for Sale	42	54	+ 28.6%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

