

# Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

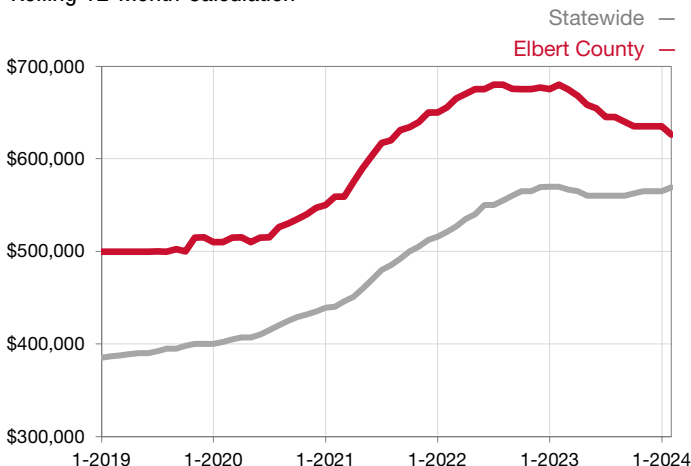
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	58	67	+ 15.5%	94	107	+ 13.8%
Sold Listings	28	52	+ 85.7%	55	79	+ 43.6%
Median Sales Price*	\$696,780	\$567,250	- 18.6%	\$660,000	\$598,000	- 9.4%
Average Sales Price*	\$780,609	\$611,494	- 21.7%	\$931,190	\$641,658	- 31.1%
Percent of List Price Received*	98.1%	98.8%	+ 0.7%	98.2%	98.2%	0.0%
Days on Market Until Sale	71	52	- 26.8%	71	61	- 14.1%
Inventory of Homes for Sale	143	114	- 20.3%	--	--	--
Months Supply of Inventory	3.0	2.4	- 20.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Sold Listings	0	1	--	0	1	--
Median Sales Price*	\$0	\$385,000	--	\$0	\$385,000	--
Average Sales Price*	\$0	\$385,000	--	\$0	\$385,000	--
Percent of List Price Received*	0.0%	98.8%	--	0.0%	98.8%	--
Days on Market Until Sale	0	74	--	0	74	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

