

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Grand County

Contact the Grand County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

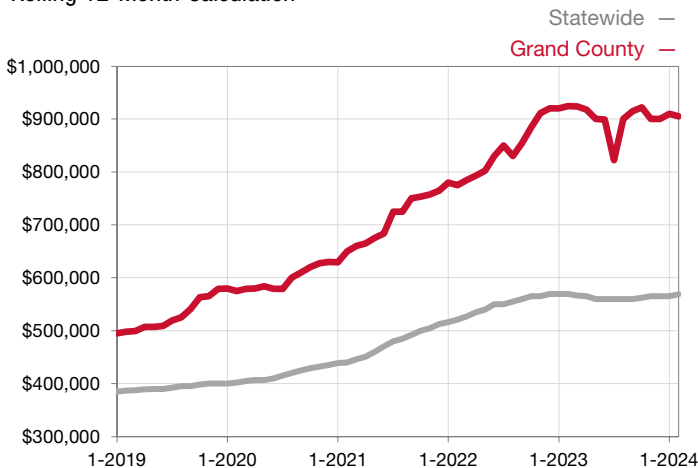
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	25	40	+ 60.0%	50	79	+ 58.0%
Sold Listings	29	32	+ 10.3%	51	55	+ 7.8%
Median Sales Price*	\$1,050,000	\$1,020,000	- 2.9%	\$1,010,000	\$1,225,000	+ 21.3%
Average Sales Price*	\$1,223,770	\$1,367,437	+ 11.7%	\$1,134,097	\$1,378,864	+ 21.6%
Percent of List Price Received*	99.6%	96.9%	- 2.7%	97.3%	97.2%	- 0.1%
Days on Market Until Sale	171	114	- 33.3%	137	123	- 10.2%
Inventory of Homes for Sale	115	147	+ 27.8%	--	--	--
Months Supply of Inventory	2.8	4.5	+ 60.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	26	48	+ 84.6%	50	88	+ 76.0%
Sold Listings	17	27	+ 58.8%	31	56	+ 80.6%
Median Sales Price*	\$626,500	\$776,690	+ 24.0%	\$665,000	\$776,690	+ 16.8%
Average Sales Price*	\$648,485	\$728,272	+ 12.3%	\$658,740	\$745,907	+ 13.2%
Percent of List Price Received*	97.4%	100.3%	+ 3.0%	98.7%	100.9%	+ 2.2%
Days on Market Until Sale	69	160	+ 131.9%	82	188	+ 129.3%
Inventory of Homes for Sale	84	113	+ 34.5%	--	--	--
Months Supply of Inventory	2.4	3.3	+ 37.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

