

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

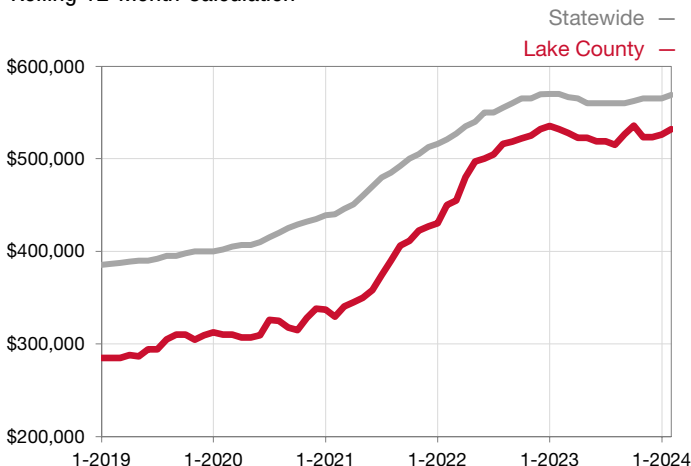
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	7	5	- 28.6%	15	12	- 20.0%
Sold Listings	5	6	+ 20.0%	10	11	+ 10.0%
Median Sales Price*	\$500,000	\$447,500	- 10.5%	\$510,000	\$510,000	0.0%
Average Sales Price*	\$503,960	\$507,583	+ 0.7%	\$504,630	\$528,136	+ 4.7%
Percent of List Price Received*	93.9%	93.3%	- 0.6%	95.1%	93.9%	- 1.3%
Days on Market Until Sale	83	50	- 39.8%	65	51	- 21.5%
Inventory of Homes for Sale	25	27	+ 8.0%	--	--	--
Months Supply of Inventory	2.3	3.3	+ 43.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	2	1	- 50.0%	3	2	- 33.3%
Sold Listings	0	1	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$515,000	--	\$260,000	\$462,500	+ 77.9%
Average Sales Price*	\$0	\$515,000	--	\$260,000	\$462,500	+ 77.9%
Percent of List Price Received*	0.0%	93.6%	--	93.2%	96.8%	+ 3.9%
Days on Market Until Sale	0	153	--	229	86	- 62.4%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	1.6	5.3	+ 231.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

