

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

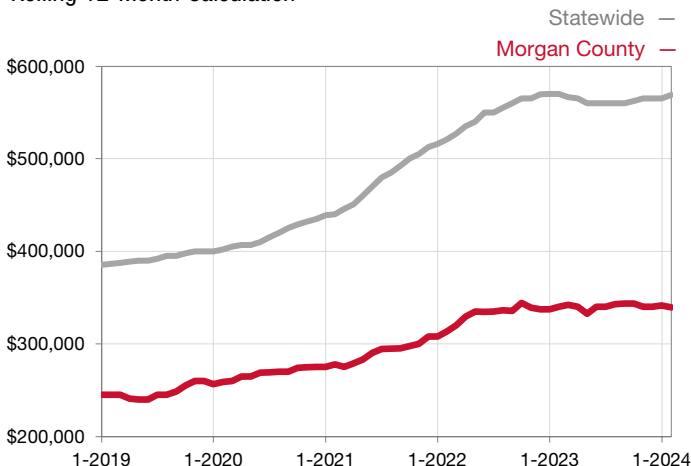
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	28	37	+ 32.1%	62	67	+ 8.1%
Sold Listings	34	25	- 26.5%	54	44	- 18.5%
Median Sales Price*	\$372,500	\$328,000	- 11.9%	\$338,750	\$326,500	- 3.6%
Average Sales Price*	\$366,397	\$381,636	+ 4.2%	\$353,105	\$361,900	+ 2.5%
Percent of List Price Received*	96.6%	97.5%	+ 0.9%	96.5%	95.5%	- 1.0%
Days on Market Until Sale	73	65	- 11.0%	81	65	- 19.8%
Inventory of Homes for Sale	91	77	- 15.4%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	2	--	1	3	+ 200.0%
Sold Listings	0	2	--	2	2	0.0%
Median Sales Price*	\$0	\$367,500	--	\$231,150	\$367,500	+ 59.0%
Average Sales Price*	\$0	\$367,500	--	\$231,150	\$367,500	+ 59.0%
Percent of List Price Received*	0.0%	83.1%	--	99.8%	83.1%	- 16.7%
Days on Market Until Sale	0	92	--	44	92	+ 109.1%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.5	+ 200.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

