

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

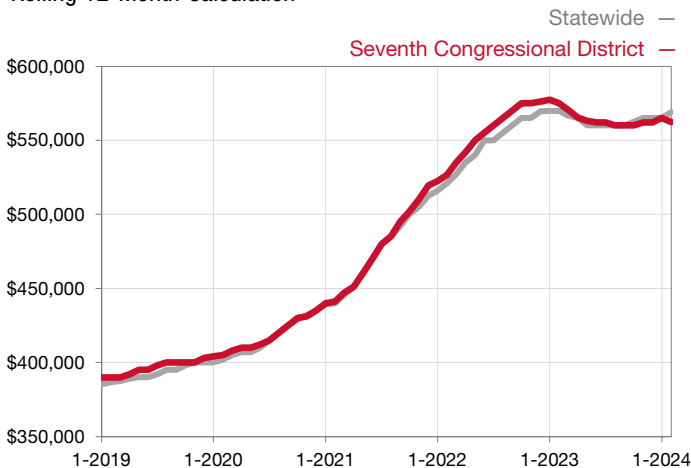
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
New Listings	562	679	+ 20.8%	1,034	1,224	+ 18.4%
Sold Listings	510	519	+ 1.8%	885	872	- 1.5%
Median Sales Price*	\$551,450	\$545,000	- 1.2%	\$541,000	\$545,000	+ 0.7%
Average Sales Price*	\$591,520	\$601,476	+ 1.7%	\$577,364	\$606,504	+ 5.0%
Percent of List Price Received*	99.0%	99.5%	+ 0.5%	98.7%	99.3%	+ 0.6%
Days on Market Until Sale	49	49	0.0%	48	48	0.0%
Inventory of Homes for Sale	885	885	0.0%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
New Listings	257	294	+ 14.4%	496	502	+ 1.2%
Sold Listings	219	163	- 25.6%	394	293	- 25.6%
Median Sales Price*	\$370,000	\$345,000	- 6.8%	\$360,000	\$355,000	- 1.4%
Average Sales Price*	\$399,469	\$362,783	- 9.2%	\$391,341	\$366,508	- 6.3%
Percent of List Price Received*	99.2%	99.6%	+ 0.4%	99.1%	99.5%	+ 0.4%
Days on Market Until Sale	43	47	+ 9.3%	41	44	+ 7.3%
Inventory of Homes for Sale	386	363	- 6.0%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

