

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

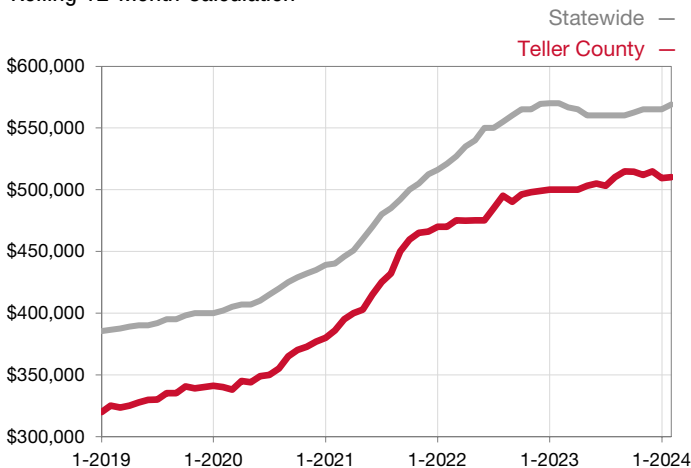
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 02-2023 | Thru 02-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 49 | 66 | + 34.7% | 89 | 119 | + 33.7% |
| Sold Listings | 22 | 29 | + 31.8% | 49 | 61 | + 24.5% |
| Median Sales Price* | \$494,500 | \$535,000 | + 8.2% | \$515,000 | \$488,000 | - 5.2% |
| Average Sales Price* | \$595,864 | \$574,991 | - 3.5% | \$616,639 | \$547,205 | - 11.3% |
| Percent of List Price Received* | 96.9% | 97.2% | + 0.3% | 97.3% | 97.5% | + 0.2% |
| Days on Market Until Sale | 65 | 66 | + 1.5% | 58 | 65 | + 12.1% |
| Inventory of Homes for Sale | 144 | 165 | + 14.6% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 3.3 | + 32.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 02-2023 | Thru 02-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 6 | 5 | - 16.7% | 13 | 10 | - 23.1% |
| Sold Listings | 0 | 4 | -- | 2 | 6 | + 200.0% |
| Median Sales Price* | \$0 | \$432,000 | -- | \$323,500 | \$415,000 | + 28.3% |
| Average Sales Price* | \$0 | \$425,250 | -- | \$323,500 | \$412,417 | + 27.5% |
| Percent of List Price Received* | 0.0% | 99.1% | -- | 100.0% | 98.2% | - 1.8% |
| Days on Market Until Sale | 0 | 36 | -- | 26 | 32 | + 23.1% |
| Inventory of Homes for Sale | 5 | 16 | + 220.0% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 4.3 | + 290.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

