

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

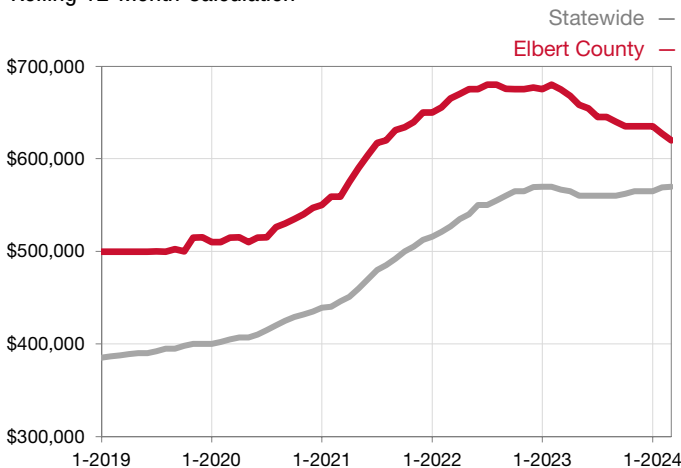
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	68	60	- 11.8%	162	167	+ 3.1%
Sold Listings	60	53	- 11.7%	115	133	+ 15.7%
Median Sales Price*	\$638,906	<b>\$588,300</b>	- 7.9%	\$640,000	<b>\$589,200</b>	- 7.9%
Average Sales Price*	\$687,047	<b>\$691,144</b>	+ 0.6%	\$803,811	<b>\$661,779</b>	- 17.7%
Percent of List Price Received*	98.1%	<b>98.9%</b>	+ 0.8%	98.1%	<b>98.5%</b>	+ 0.4%
Days on Market Until Sale	85	46	- 45.9%	78	55	- 29.5%
Inventory of Homes for Sale	149	120	- 19.5%	--	--	--
Months Supply of Inventory	3.1	2.5	- 19.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	1	0	- 100.0%	1	1	0.0%
Median Sales Price*	\$335,000	<b>\$0</b>	- 100.0%	\$335,000	<b>\$385,000</b>	+ 14.9%
Average Sales Price*	\$335,000	<b>\$0</b>	- 100.0%	\$335,000	<b>\$385,000</b>	+ 14.9%
Percent of List Price Received*	98.6%	<b>0.0%</b>	- 100.0%	98.6%	<b>98.8%</b>	+ 0.2%
Days on Market Until Sale	6	0	- 100.0%	6	74	+ 1133.3%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

