

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Fifth Congressional District

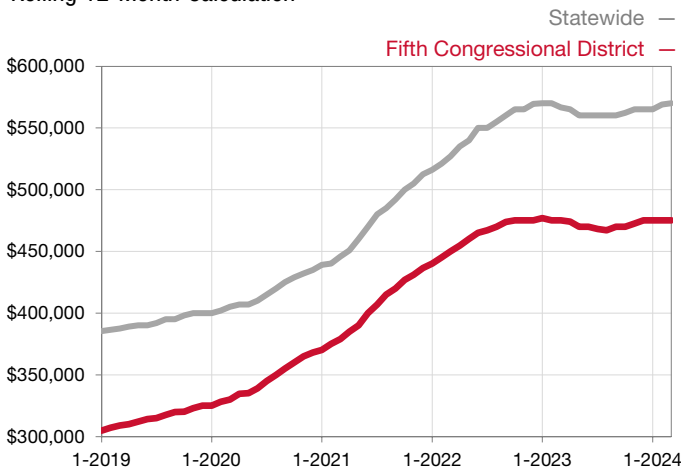
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	1,421	1,332	- 6.3%	3,356	3,400	+ 1.3%
Sold Listings	1,134	944	- 16.8%	2,665	2,462	- 7.6%
Median Sales Price*	\$465,000	\$470,727	+ 1.2%	\$450,000	\$460,000	+ 2.2%
Average Sales Price*	\$526,762	\$527,859	+ 0.2%	\$516,382	\$522,921	+ 1.3%
Percent of List Price Received*	98.9%	98.9%	0.0%	98.5%	98.9%	+ 0.4%
Days on Market Until Sale	54	59	+ 9.3%	55	59	+ 7.3%
Inventory of Homes for Sale	2,178	2,222	+ 2.0%	--	--	--
Months Supply of Inventory	1.7	2.2	+ 29.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	204	219	+ 7.4%	547	637	+ 16.5%
Sold Listings	161	145	- 9.9%	363	371	+ 2.2%
Median Sales Price*	\$340,000	\$337,000	- 0.9%	\$340,000	\$338,000	- 0.6%
Average Sales Price*	\$362,094	\$366,006	+ 1.1%	\$366,229	\$365,947	- 0.1%
Percent of List Price Received*	99.1%	99.6%	+ 0.5%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	34	48	+ 41.2%	39	53	+ 35.9%
Inventory of Homes for Sale	308	441	+ 43.2%	--	--	--
Months Supply of Inventory	1.8	3.1	+ 72.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

