

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

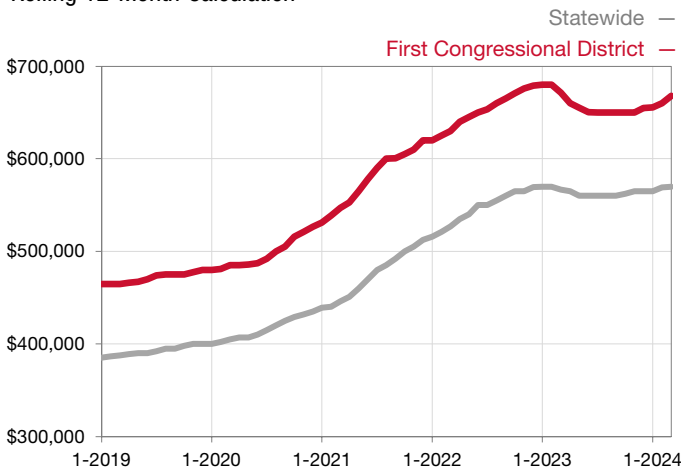
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	751	728	- 3.1%	1,624	1,930	+ 18.8%
Sold Listings	533	556	+ 4.3%	1,250	1,303	+ 4.2%
Median Sales Price*	\$640,000	\$694,000	+ 8.4%	\$615,500	\$667,000	+ 8.4%
Average Sales Price*	\$899,404	\$915,974	+ 1.8%	\$856,434	\$882,544	+ 3.0%
Percent of List Price Received*	100.1%	99.9%	- 0.2%	99.1%	99.2%	+ 0.1%
Days on Market Until Sale	31	31	0.0%	39	39	0.0%
Inventory of Homes for Sale	792	818	+ 3.3%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	583	557	- 4.5%	1,297	1,465	+ 13.0%
Sold Listings	382	315	- 17.5%	889	836	- 6.0%
Median Sales Price*	\$469,000	\$425,000	- 9.4%	\$430,000	\$417,944	- 2.8%
Average Sales Price*	\$574,765	\$540,144	- 6.0%	\$543,117	\$541,135	- 0.4%
Percent of List Price Received*	99.6%	99.1%	- 0.5%	99.0%	98.7%	- 0.3%
Days on Market Until Sale	33	44	+ 33.3%	40	53	+ 32.5%
Inventory of Homes for Sale	779	951	+ 22.1%	--	--	--
Months Supply of Inventory	1.8	2.7	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

