

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

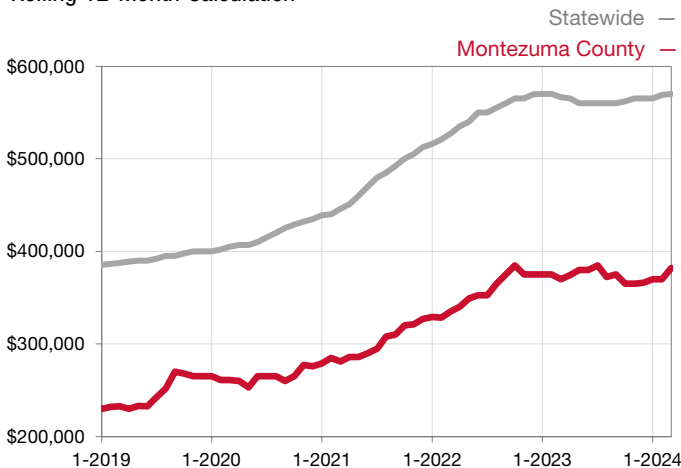
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	22	44	+ 100.0%	53	90	+ 69.8%
Sold Listings	21	25	+ 19.0%	51	56	+ 9.8%
Median Sales Price*	\$353,250	\$395,000	+ 11.8%	\$330,000	\$385,500	+ 16.8%
Average Sales Price*	\$380,602	\$411,540	+ 8.1%	\$366,667	\$416,916	+ 13.7%
Percent of List Price Received*	98.2%	95.8%	- 2.4%	97.6%	96.8%	- 0.8%
Days on Market Until Sale	93	111	+ 19.4%	96	115	+ 19.8%
Inventory of Homes for Sale	63	98	+ 55.6%	--	--	--
Months Supply of Inventory	2.3	4.9	+ 113.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	2	2	0.0%	6	7	+ 16.7%
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.1	2.4	+ 118.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

