

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Rio Blanco County

Contact the Craig Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | March     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2023      | 2024             | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 6         | 6                | 0.0%                              | 18           | 22               | + 22.2%                           |
| Sold Listings                   | 4         | 5                | + 25.0%                           | 11           | 13               | + 18.2%                           |
| Median Sales Price*             | \$206,000 | <b>\$276,000</b> | + 34.0%                           | \$174,500    | <b>\$195,673</b> | + 12.1%                           |
| Average Sales Price*            | \$220,475 | <b>\$326,600</b> | + 48.1%                           | \$237,820    | <b>\$242,937</b> | + 2.2%                            |
| Percent of List Price Received* | 100.2%    | <b>89.7%</b>     | - 10.5%                           | 90.9%        | <b>92.2%</b>     | + 1.4%                            |
| Days on Market Until Sale       | 26        | <b>180</b>       | + 592.3%                          | 62           | <b>153</b>       | + 146.8%                          |
| Inventory of Homes for Sale     | 22        | <b>19</b>        | - 13.6%                           | --           | --               | --                                |
| Months Supply of Inventory      | 3.4       | <b>3.1</b>       | - 8.8%                            | --           | --               | --                                |

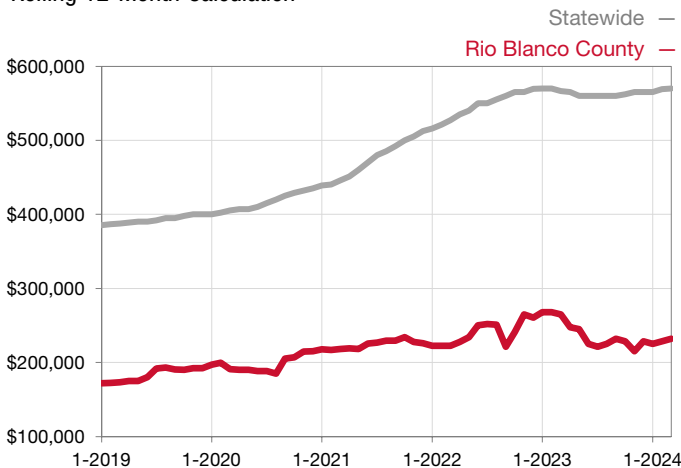
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | March |             |                                   | Year to Date |              |                                   |
|---------------------------------|-------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2023  | 2024        | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |       |             |                                   |              |              |                                   |
| New Listings                    | 1     | 0           | - 100.0%                          | 2            | 2            | 0.0%                              |
| Sold Listings                   | 0     | 0           | --                                | 1            | 0            | - 100.0%                          |
| Median Sales Price*             | \$0   | <b>\$0</b>  | --                                | \$107,000    | <b>\$0</b>   | - 100.0%                          |
| Average Sales Price*            | \$0   | <b>\$0</b>  | --                                | \$107,000    | <b>\$0</b>   | - 100.0%                          |
| Percent of List Price Received* | 0.0%  | <b>0.0%</b> | --                                | 97.3%        | <b>0.0%</b>  | - 100.0%                          |
| Days on Market Until Sale       | 0     | 0           | --                                | 45           | 0            | - 100.0%                          |
| Inventory of Homes for Sale     | 3     | <b>3</b>    | 0.0%                              | --           | --           | --                                |
| Months Supply of Inventory      | 2.0   | <b>1.9</b>  | - 5.0%                            | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

