

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

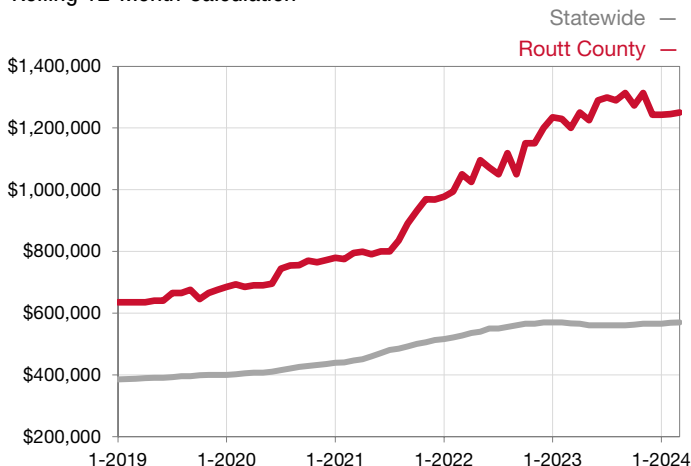
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	28	30	+ 7.1%	85	67	- 21.2%
Sold Listings	28	21	- 25.0%	63	42	- 33.3%
Median Sales Price*	\$1,125,000	\$1,150,000	+ 2.2%	\$1,125,000	\$1,228,250	+ 9.2%
Average Sales Price*	\$1,594,659	\$2,008,043	+ 25.9%	\$1,721,158	\$2,488,771	+ 44.6%
Percent of List Price Received*	96.9%	97.8%	+ 0.9%	96.7%	96.2%	- 0.5%
Days on Market Until Sale	125	87	- 30.4%	84	86	+ 2.4%
Inventory of Homes for Sale	105	77	- 26.7%	--	--	--
Months Supply of Inventory	2.5	2.2	- 12.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	58	53	- 8.6%	140	127	- 9.3%
Sold Listings	59	28	- 52.5%	157	108	- 31.2%
Median Sales Price*	\$680,000	\$807,500	+ 18.8%	\$675,000	\$858,000	+ 27.1%
Average Sales Price*	\$770,240	\$1,169,314	+ 51.8%	\$768,828	\$1,128,255	+ 46.7%
Percent of List Price Received*	98.4%	99.4%	+ 1.0%	98.3%	98.2%	- 0.1%
Days on Market Until Sale	44	46	+ 4.5%	52	50	- 3.8%
Inventory of Homes for Sale	103	47	- 54.4%	--	--	--
Months Supply of Inventory	1.7	1.0	- 41.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

