

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## San Juan County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

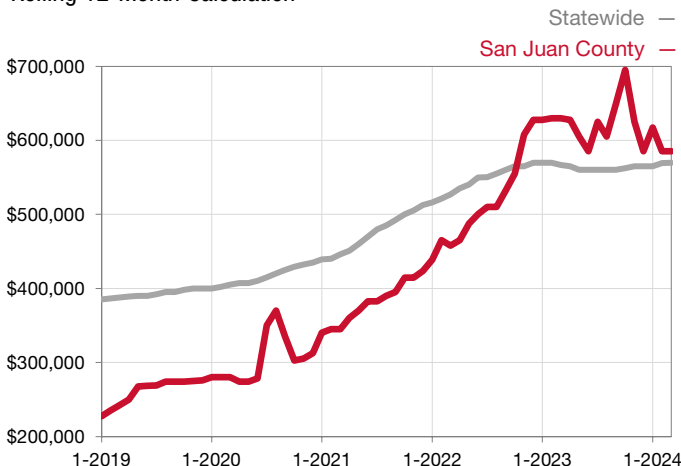
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	0	- 100.0%	3	4	+ 33.3%
Sold Listings	0	0	--	0	2	--
Median Sales Price*	\$0	\$0	--	\$0	\$615,000	--
Average Sales Price*	\$0	\$0	--	\$0	\$615,000	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	84.0%	--
Days on Market Until Sale	0	0	--	0	116	--
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	3.8	3.9	+ 2.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	2	--	3	6	+ 100.0%
Sold Listings	3	1	- 66.7%	3	2	- 33.3%
Median Sales Price*	\$305,000	\$615,000	+ 101.6%	\$305,000	\$660,000	+ 116.4%
Average Sales Price*	\$371,667	\$615,000	+ 65.5%	\$371,667	\$660,000	+ 77.6%
Percent of List Price Received*	96.1%	98.4%	+ 2.4%	96.1%	98.5%	+ 2.5%
Days on Market Until Sale	95	147	+ 54.7%	95	190	+ 100.0%
Inventory of Homes for Sale	2	10	+ 400.0%	--	--	--
Months Supply of Inventory	1.0	8.9	+ 790.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

