

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

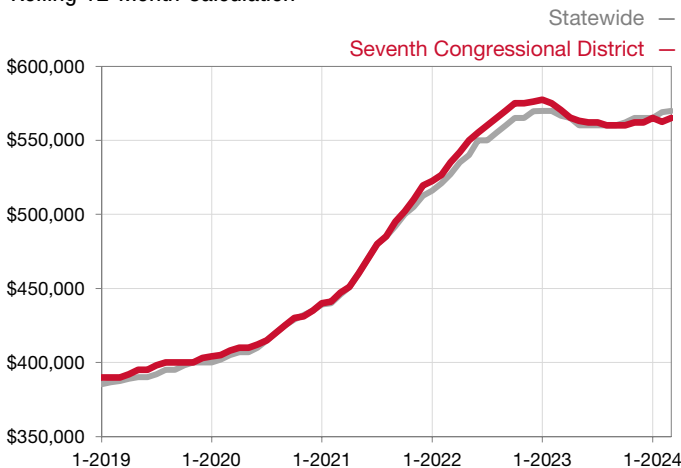
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	826	889	+ 7.6%	1,860	2,113	+ 13.6%
Sold Listings	667	625	- 6.3%	1,552	1,502	- 3.2%
Median Sales Price*	\$540,000	\$570,000	+ 5.6%	\$540,000	\$554,995	+ 2.8%
Average Sales Price*	\$583,558	\$632,556	+ 8.4%	\$580,026	\$617,448	+ 6.5%
Percent of List Price Received*	100.1%	100.4%	+ 0.3%	99.3%	99.8%	+ 0.5%
Days on Market Until Sale	38	41	+ 7.9%	44	45	+ 2.3%
Inventory of Homes for Sale	936	960	+ 2.6%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	382	334	- 12.6%	878	832	- 5.2%
Sold Listings	292	221	- 24.3%	686	516	- 24.8%
Median Sales Price*	\$368,950	\$370,000	+ 0.3%	\$364,950	\$361,500	- 0.9%
Average Sales Price*	\$383,516	\$395,736	+ 3.2%	\$388,010	\$379,513	- 2.2%
Percent of List Price Received*	100.1%	99.6%	- 0.5%	99.5%	99.5%	0.0%
Days on Market Until Sale	30	50	+ 66.7%	36	47	+ 30.6%
Inventory of Homes for Sale	409	351	- 14.2%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

