

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Sixth Congressional District

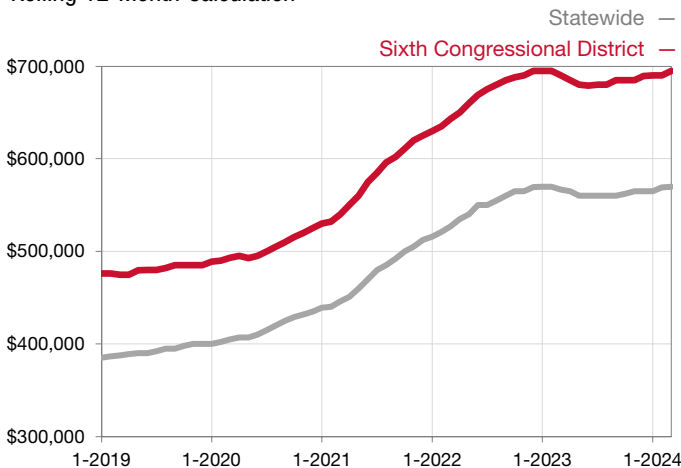
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1,414	1,327	- 6.2%	3,111	3,401	+ 9.3%
Sold Listings	1,157	1,087	- 6.1%	2,470	2,566	+ 3.9%
Median Sales Price*	\$670,000	\$688,200	+ 2.7%	\$660,000	\$680,000	+ 3.0%
Average Sales Price*	\$777,067	\$820,815	+ 5.6%	\$770,972	\$802,580	+ 4.1%
Percent of List Price Received*	99.5%	99.7%	+ 0.2%	98.9%	99.2%	+ 0.3%
Days on Market Until Sale	46	42	- 8.7%	50	48	- 4.0%
Inventory of Homes for Sale	1,729	1,598	- 7.6%	--	--	--
Months Supply of Inventory	1.5	1.7	+ 13.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	382	345	- 9.7%	866	875	+ 1.0%
Sold Listings	320	248	- 22.5%	681	662	- 2.8%
Median Sales Price*	\$425,000	\$435,000	+ 2.4%	\$425,000	\$430,000	+ 1.2%
Average Sales Price*	\$441,179	\$471,525	+ 6.9%	\$445,469	\$460,027	+ 3.3%
Percent of List Price Received*	99.6%	99.7%	+ 0.1%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	39	37	- 5.1%	43	42	- 2.3%
Inventory of Homes for Sale	375	375	0.0%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

